

GLOBAL HEALTHCARE REIT, INC.

Form 8-K

March 14, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 10, 2014

GLOBAL HEALTHCARE REIT, INC.

(Exact Name of Registrant as Specified in its Charter)

Utah
(State or other jurisdiction
of incorporation)

0-15415
Commission File
Number

87-0340206
(I.R.S. Employer Identification
number)

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3050 Peachtree Road NW, Suite 355, Atlanta GA 30305

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (404) 549-4293

(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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ITEM 2.01 DISPOSITION OF ASSETS

DISPOSITION OF SCOTTSBURG HEALTHCARE CENTER

Effective March 10, 2014, the Company's wholly-owned subsidiary Wood Moss, LLC (**Wood Moss**), sold its 100% interest in the Scottsburg Healthcare Center (**Scottsburg**), a 99 bed skilled nursing facility situated on 3.58 acres in Scottsburg, Indiana. The purchaser was 1350 N. Todd Drive, LLC, an Indiana limited liability company, under a Purchase Agreement originally dated October 9, 2008, as amended and assigned. The sales price was \$3.6 million, subject to closing adjustments.

ITEM 9.01: EXHIBITS

(a)

Financial Statements

Not applicable

(b)

Pro Forma Financial Information

The Company acquired a 67.5% membership interest in Wood Moss effective January 27, 2014. (The remaining 32.5% membership interest was subsequently acquired by the Company in consideration of the issuance of 150,000 shares of common stock). In reliance upon Item 9.01(b)(2) of Form 8-K, the provision of pro forma financial information giving effect to the acquisition of that interest in Scottsburg was deferred and have not yet been prepared or furnished. As the disposition of the Company's interest in Scottsburg occurred less than 60 days following its acquisition, the provision of pro forma financial information giving pro forma effect to that disposition would involve information that has no baseline in previously filed reports and bears no meaningful relationship to the financial impact to the Company of its acquisition and disposition of this facility in a short time span and could well be misleading when presented in isolation.

(c)

Exhibits

<u>Item</u>	<u>Title</u>
10.1	Purchase Agreement dated October 8, 2008
10.2	Amendment No. 1 to Purchase Agreement
10.3	Amendment No. 2 to Purchase Agreement
10.4	Amendment No. 3 to Purchase Agreement
10.5	Amendment No. 4 to Purchase Agreement
10.6	Amendment No. 5 to Purchase Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Global Healthcare REIT, Inc.

(Registrant)

Dated: March 14, 2014

/s/Christopher Brogdon

Christopher Brogdon, President