

Edgar Filing: MIRANT CORP - Form 424B3

MIRANT CORP
 Form 424B3
 November 08, 2002

Filed Pursuant to Rule 424(b) (3)
 Registration No. 333-69572

PROSPECTUS SUPPLEMENT TO THE PROSPECTUS DATED OCTOBER 9, 2001
 OF
 MIRANT CORPORATION

RELATING TO
 RESALES BY SELLING SECURITYHOLDERS
 OF
 2.5% CONVERTIBLE SENIOR DEBENTURES DUE 2021

The Prospectus dated October 9, 2001 ("the Prospectus") relating to resales by selling securityholders of Mirant Corporation's 2.5% Convertible Senior Debentures Due 2021 is hereby supplemented by amending the "Selling Securityholders" section on page 36 thereof by inserting the following as new selling securityholders:

| Name of Selling Securityholder | Aggregate Principal Amount of Debentures At Maturity that May be Sold | Total Percentage of Debentures Outstanding | Number of Shares of Common Stock that May |
|--|---|--|---|
| Victory Capital Management as Agent for Parker/Key Convertible | \$140,000 | * | 2, |
| Victory Capital Management as Investment Advisor for Union Security Life Insurance Co. | \$ 20,000 | * | |

* Indicates ownership of less than 1%.

(1) Assumes conversion of all of the holder's debentures at a conversion rate of 14.7167 shares of common stock per \$1,000 principal amount at maturity of the debentures, rounded down to the nearest whole number of shares. However, this conversion rate is subject to adjustment as described under "Description of Debentures - Conversion Rights." As a result, the amount of common stock issuable upon conversion of the debentures may increase or decrease in the future.

(2) Calculated based on Rule 13d-3(d) (i) of the Exchange Act using 402,923,915 shares of common stock outstanding as of October 30, 2002. Pursuant to that rule, in calculating this amount for each holder, we treated as outstanding the number of shares of common stock issuable upon conversion of all of that holder's debentures but did not assume conversion of any other holder's debentures.

None of the selling securityholders have held any principal position, office or had any other material relationship within the past three years with us or our predecessors or affiliates.

The Prospectus is also hereby supplemented by amending the "Underwriters" section on page 37 thereof by inserting the following, each as an affiliate of one or more registered broker-dealers: Victory Capital Management as Agent for

Edgar Filing: MIRANT CORP - Form 424B3

Parker/Key Convertible and Victory Capital Management as Investment Advisor for
Union Security Life Insurance Co.

Prospectus Supplement dated November 8, 2002

End of Filing