

Edgar Filing: MIRANT CORP - Form 424B3

MIRANT CORP
Form 424B3
January 14, 2002

Filed Pursuant to Rule 424(b)(3)
Registration No. 333-69572

PROSPECTUS SUPPLEMENT TO THE PROSPECTUS DATED OCTOBER 9, 2001
OF
MIRANT CORPORATION

RELATING TO
RESALES BY SELLING SECURITYHOLDERS
OF
2.5% CONVERTIBLE SENIOR DEBENTURES DUE 2021

The Prospectus dated October 9, 2001 ("the Prospectus") relating to resales by selling securityholders of Mirant Corporation's 2.5% Convertible Senior Debentures Due 2021 is hereby supplemented by amending the "Recent Developments" section on page 7 thereof by inserting the following developments at the conclusion of that section:

Notice of Termination Concerning Acquisition of EcoElectrica Holdings Ltd.: On December 31, 2001, we gave notice to Enron Asset Holdings, LLC, Edison Mission Energy and EME del Caribe that we were terminating the Stock Purchase Agreements in connection with our previously announced proposed acquisition of EcoElectrica Holdings Ltd.

Stock Issuance: On December 26, 2001, we completed the issuance and sale underwritten by Credit Suisse First Boston Corporation of 60,000,000 shares of our common stock, par value \$0.01 per share. A portion of the net proceeds, after underwriting discounts and commissions, of \$759 million was used to repay a portion of our short-term debt. We will use the remaining proceeds from this offering for general corporate purposes.

The Prospectus is also hereby supplemented by amending the "Selling Securityholders" section on page 36 thereof by inserting the following as new selling securityholders:

Name of Selling Securityholder	Aggregate Principal Amount of Debentures At Maturity that May be Sold	Total Percentage of Debentures Outstanding	Number of Shares of Associated Common Stock that May be Sold (1)	Total of
JMG Convertible Investments, LP	\$25,000,000	3%	367,917	
JMG Triton Offshore Fund Limited	\$25,000,000	3%	367,917	

* Indicates ownership of less than 1%.

(1) Assumes conversion of all of the holder's debentures at a conversion rate of 14.7167 shares of common stock per \$1,000 principal amount at maturity of the debentures, rounded down to the nearest whole number of shares. However, this conversion rate is subject to adjustment as described under "Description of Debentures - Conversion Rights." As a result, the amount of common stock

Edgar Filing: MIRANT CORP - Form 424B3

issuable upon conversion of the debentures may increase or decrease in the future.

(2) Calculated based on Rule 13d-3(d)(i) of the Exchange Act using 400,800,852 shares of common stock outstanding as of January 11, 2002. Pursuant to that rule, in calculating this amount for each holder, we treated as outstanding the number of shares of common stock issuable upon conversion of all of that holder's debentures but did not assume conversion of any other holder's debentures.

None of the selling securityholders have held any principal position, office or had any other material relationship within the past three years with us or our predecessors or affiliates.

Prospectus Supplement dated January 14, 2001

End of Filing