

Michels Alan  
Form 4  
December 30, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Michels Alan

2. Issuer Name and Ticker or Trading Symbol  
CSG SYSTEMS INTERNATIONAL  
INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Global Sftw Services

(Last) (First) (Middle)  
7887 E. BELLEVIEW AVENUE,  
SUITE 1000  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/12/2005

ENGLEWOOD, CO 80111

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	12/12/2005		X			5,000	A	\$ 11.53	27,046	D
Common Stock	12/12/2005		S			5,000	D	\$ 22.6405	22,046	D
Common Stock	12/12/2005		X			5,000	A	\$ 11.53	27,046	D
Common Stock	12/12/2005		S			5,000	D	\$ 22.7372	22,046	D
Common Stock	12/12/2005		X			5,000	A	\$ 14.2	27,046	D

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Common Stock	12/12/2005	S	5,000	D	\$ 22.6405	22,046	D
Common Stock	12/12/2005	X	2,500	A	\$ 14.2	24,546	D
Common Stock	12/12/2005	S	2,500	D	\$ 22.7372	22,046	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 11.53	12/12/2005		X	5,000	12/09/2005	08/28/2012 <sup>(1)</sup>	Common Stock	5		
Non-Qualified Stock Option (right to buy)	\$ 11.53	12/12/2005		X	5,000	12/09/2005	08/28/2012 <sup>(1)</sup>	Common Stock	5		
Non-Qualified Stock Option (right to buy)	\$ 14.2	12/12/2005		X	5,000	12/09/2005	06/27/2013 <sup>(2)</sup>	Common Stock	5		
Non-Qualified Stock Option (right to buy)	\$ 14.2	12/12/2005		X	2,500	12/09/2005	06/27/2013 <sup>(2)</sup>	Common Stock	2		

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

