

TAIWAN GREATER CHINA FUND
Form N-Q
November 17, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05617

Taiwan Greater China Fund

(Exact name of registrant as specified in charter)

Bank Tower, Room 1001
205 Dun Hua North Road
Taipei 105, Taiwan
Republic of China
(Address of principal executive offices) (Zip code)

Brown Brothers Harriman and Co.
50 Milk Street
Boston, MA 02109-3661
(Name and address of agent for service)

Registrant's telephone number, including area code: **1-800-343-9567**

Date of fiscal year end: **December 31, 2005**
Date of reporting period: **September 30, 2005**

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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TAIWAN GREATER CHINA FUND

Schedule of Investments (Unaudited) / September 30, 2005

COMMON STOCKS — 99.05%

		% of Net Assets	U.S. Dollar Value
Automobile — 1.48%			
399,030	shs. China Motor Corp.	0.33	\$ 339,094
101,000	Hotai Motor Co., Ltd.	0.25	264,792
169,528	Tong Yang Industry Co., Ltd.	0.20	203,324
316,960	TYC Brother Industrial Co., Ltd.	0.18	192,462
18,073	Yulon Motor Co., Ltd.	0.02	18,081
135,000	Yulon Nissan Motor Co., Ltd.	0.50	524,793
			1,542,546
Cement — 2.00%			
1,511,297	Asia Cement Corporation	0.81	842,532
1,977,454	Taiwan Cement Corp.	1.19	1,248,404
			2,090,936
Chemicals — 0.49%			
869,000	Eternal Chemical Co., Ltd.	0.49	510,645
Communications Equipment — 2.09%			
976,522	D-Link Corp.	0.97	1,012,291
563,673	Zyxel Communications Corp.	1.12	1,172,036
			2,184,327
Computer Peripherals/ODM — 9.27%			
2,955,337	BenQ Corp.	2.46	2,564,863
74,400	High Tech Computer Corp.	0.87	906,893
3,198,006	Lite-on Technology Corp.	3.42	3,570,526
1,175,000	Mitac International Corp.	1.71	1,784,568
575,976	Premier Image Technology Corp.	0.81	845,275
			9,672,125
Computer Systems & Hardware — 20.00%			
775,162	Acer Inc.	1.48	1,541,705
114,578	Advantech Co., Ltd.	0.27	286,579
2,173,600	Asustek Computer Inc.	5.59	5,829,541
1,048,364	Compal Electronics Inc.	0.99	1,034,637
9,447	Giga-Byte Technology Co., Ltd.	0.01	8,839
2,346,602	Hon Hai Precision Industry Co., Ltd.	10.47	10,925,282
23,000	Inventec Corp.	0.01	11,159
748,380	Quanta Computer Inc.	1.18	1,226,834
			20,864,576
Electrical & Machinery — 1.46%			
5,115,837	Walsin Lihwa Corp.	1.46	1,518,510
Electronic Components — 8.99%			
221,363	Career Technology (MFG.) Co., Ltd.	0.26	265,493

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148,725	Catcher Technology Co., Ltd.	1.03	1,077,864
439,368	Delta Electronics Inc.	0.72	750,717
589,600	Foxconn Technology Co., Ltd.	2.37	2,469,659
106,470	Largan Precision Co., Ltd.	0.91	952,902
101,909	Merry Electronics Co., Ltd.	0.24	248,750
259,616	Tripod Technology Corp.	0.52	544,510
1,239,000	Wintek Corp.	1.91	1,993,780
21,209	Wus Printed Circuit Co., Ltd.	0.01	7,254
3,141,000	* Yageo Corp.	1.02	1,064,842
			9,375,771

TAIWAN GREATER CHINA FUND

Schedule of Investments (Unaudited) / September 30, 2005

Electronics — 0.04%

33,000	shs. Synnex Technology International Corp.	0.04	\$ 42,612
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Flat-Panel Displays — 9.18%

5,008,260	AU Optronics Corp.	6.22	6,489,632
1,469,322	Chi Mei Optoelectronics Corp.	1.55	1,622,765
3,944,951	Chunghwa Picture Tubes, Ltd.	1.09	1,135,298
906,795	Quanta Display Inc.	0.32	329,277
			9,576,972

Food — 1.48%

3,829,000	Uni-President Enterprise Corp.	1.48	1,540,392
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Glass, Paper & Pulp — 0.48%

421,476	Taiwan Glass Ind. Corporation	0.30	312,444
522,225	Yuen Foong Yu Paper Manufacturing Co., Ltd.	0.18	184,123
			496,567

Plastics — 9.94%

3,002,252	Formosa Chemicals & Fiber Corp.	4.34	4,532,623
1,916,198	Formosa Plastics Corp.	2.69	2,806,347
2,306,475	Nan Ya Plastics Corp.	2.66	2,776,708
543,420	Taiwan Styrene Monomer Corp.	0.25	257,099
			10,372,777

Retailing — 0.41%

227,512	President Chain Store Corp.	0.41	425,070
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Rubber — 1.31%

1,669,608	Cheng Shin Rubber Ind. Co., Ltd.	1.31	1,360,964
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Semiconductors — 16.79%

1,443,304	Advanced Semiconductor Engineering, Inc.	0.93	974,250
208,000	MediaTek Inc.	1.88	1,961,880
106,007	Novatek Microelectronics Corp.	0.44	463,199
845,000	Powerchip Semiconductor Corp.	0.45	471,078
714,959	Siliconware Precision Industries Co., Ltd.	0.69	721,756
179,069	Sunplus Technology Co., Ltd.	0.16	164,043
4,856,832	Taiwan Semiconductor Manufacturing Co., Ltd.	7.48	7,800,905
7,730,011	United Microelectronics Corp.	4.76	4,961,631

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				17,518,742
Steel & Other Metals — 5.81%				
6,085,323	China Steel Corp.	5.20		5,428,003
1,521,550	Yieh Phui Enterprise Co., Ltd.	0.61		630,454
				6,058,457
Textiles — 0.51%				
873,996	Far Eastern Textile Ltd.	0.51		528,066
Transportation — 2.72%				
813,947	China Airlines Ltd.	0.36		375,277
688,287	Eva Airways Corp.	0.26		272,747
1,284,380	Evergreen Marine Corp. (Taiwan) Ltd.	0.80		830,205
475,248	Wan Hai Lines Ltd.	0.33		348,010
1,604,227	Yang Ming Marine Transport Corp.	0.97		1,015,196
				2,841,435
TAIWAN GREATER CHINA FUND				
<i>Schedule of Investments (Unaudited) / September 30, 2005</i>				
Other — 4.60%				
963,000	shs. Giant Manufacturing Co., Ltd.	1.55		\$ 1,619,292
602,000	Great China Metal Industry Co., Ltd.	0.24		248,532
84,000	Johnson Health Tech Co., Ltd.	0.30		308,819
372,000	Merida Industry Co., Ltd.	0.24		250,545
226,864	Nien Made Enterprise Co., Ltd.	0.24		251,923
2,573,193	Pou Chen Corp.	1.60		1,667,153
282,800	Taiwan Fu Hsing Industrial Co., Ltd.	0.30		312,333
262,533	Taiwan Hon Chuan Enterprise Co., Ltd.	0.13		138,448
				4,797,045
TOTAL COMMON STOCK (COST \$104,081,068)				103,318,535
SHORT-TERM SECURITIES — 0.10%				
Time Deposit — 0.10%				
Citibank, 3.3100%, Due 10/03/05		0.10		110,097
TOTAL INVESTMENTS IN SECURITIES AT MARKET VALUE				103,428,632
(COST \$104,191,165)				
OTHER ASSETS (LESS LIABILITIES)				882,698
NET ASSETS				\$ 104,311,330

At September 30, 2005, the cost of investments, excluding short-term investments, for U.S. federal income tax purposes was approximately equal to the cost of such investments for financial reporting purposes. At September 30, 2005, the unrealized depreciation of \$762,533 for financial reporting purposes consisted of \$10,818,940 of gross unrealized appreciation and \$11,581,473 of gross unrealized depreciation.

* Non-income producing: This stock did not pay a cash dividend over the past year.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Act")) are effective as of a date within 90 days of the filing date of this report based on their evaluation of such disclosure controls and procedures as required by Rule 30a-3(b) under the Act and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended:

See Exhibit 99.Cert attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Greater China Fund

By: /s/ Steven R. Champion
Name: Steven R. Champion
Title: Chief Executive Officer and President

Date: November 10, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Steven R. Champion

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Name: Steven R. Champion

Title: Chief Executive Officer and President

By: /s/ Cheryl Chang

Name: Cheryl Chang

Title: Chief Financial Officer

Date: November 10, 2005