

ESTEE LAUDER COMPANIES INC
 Form 4
 May 09, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Trower Alexandra C.

2. Issuer Name and Ticker or Trading Symbol
 ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP - Global Communications

(Last) (First) (Middle)
 THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/05/2016

NEW YORK, NY 10153
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	05/05/2016		M	13,275	A 59.78	20,637	D
					(1)		
Class A Common Stock	05/05/2016		M	8,133	A 67.31	28,770	D
					(2)		
Class A Common Stock	05/05/2016		M	8,242	A 76.23	37,012	D
					(3)		

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- (1) Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 13,274 shares exercisable from and after January 1, 2014; 13,274 shares exercisable from and after January 1, 2015; 13,275 shares exercisable from and after January 1, 2016.
- (2) Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 8,133 shares exercisable from and after January 1, 2015; 8,133 shares exercisable from and after January 1, 2016; 8,133 shares exercisable from and after January 1, 2017.
- (3) Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 8,242 shares exercisable from and after January 1, 2016; 8,242 shares exercisable from and after January 1, 2017; 8,242 shares exercisable from and after January 1, 2018.
- (4) Not Applicable
- (5) In addition to the remaining options described in the table, the Reporting Person also has options to purchase 27,214 shares of Class A Common Stock at various prices, none of which are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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