

SUPERIOR INDUSTRIES INTERNATIONAL INC
Form 10-Q
November 07, 2008
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 28, 2008

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number: 1-6615

SUPERIOR INDUSTRIES INTERNATIONAL, INC.
(Exact Name of Registrant as Specified in Its Charter)

California
(State or Other Jurisdiction of
Incorporation or Organization)

95-2594729
(I.R.S. Employer Identification No.)

7800 Woodley Avenue
Van Nuys, California
(Address of Principal Executive Offices)

91406
(Zip Code)

Registrant's Telephone Number, Including Area Code: (818) 781-4973

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting

company” in Rule 12b-2 of the Exchange Act.

Large Accelerated Filer Accelerated Filer Non-Accelerated Filer Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Number of shares of no par value common stock outstanding as of October 26, 2008: 26,668,440

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FINANCIAL INFORMATION

Item 1. Financial Statements

Superior Industries International, Inc.
Condensed Consolidated Statements of Operations
(Thousands of dollars, except per share data)
(Unaudited)

	Thirteen Weeks Ended		Thirty-Nine Weeks Ended	
	September	September	September	September
	28,	30,	28,	30,
	2008	2007	2008	2007
		As restated		As restated
NET SALES	\$ 163,354	\$ 227,557	\$ 602,977	\$ 727,649
Cost of sales	174,545	222,281	592,729	706,650
GROSS PROFIT (LOSS)	(11,191)	5,276	10,248	20,999
Selling, general and administrative expenses	6,187	7,777	19,297	23,729
Impairment of long-lived assets	5,044	-	5,044	-
LOSS FROM OPERATIONS	(22,422)	(2,501)	(14,093)	(2,730)
Interest income, net	649	820	2,335	2,708
Other income, net	2,015	581	109	2,469
INCOME (LOSS) BEFORE INCOME TAXES AND EQUITY EARNINGS	(19,758)	(1,100)	(11,649)	