

Edgar Filing: CAPSTEAD MORTGAGE CORP - Form SC 13D/A

CAPSTEAD MORTGAGE CORP  
Form SC 13D/A  
June 05, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13D  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  
13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(a)

(Amendment No. 19)

CAPSTEAD MORTGAGE CORPORATION

-----  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE

-----  
(Title of Class of Securities)

14067E 40 7

-----  
(CUSIP Number)

Randal A. Nardone  
Chief Operating Officer and Secretary  
Fortress Registered Investment Trust  
sole member of Fortress CAP LLC  
1251 Avenue of the Americas  
New York, New York 10020  
(212) 798-6100

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

Copy to:

J. Gregory Milmoie  
Skadden, Arps, Slate, Meagher &  
Flom LLP  
Four Times Square  
New York, New York 10036-6522  
(212) 735-3000

June 4, 2003

-----  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G  
to report the acquisition which is the subject of this Schedule 13D, and is  
filing this schedule because of Rule 13d-1(e), 13d(f) or 13d-1(g), check the  
following box .

(Page 1 of 12 Pages)

CUSIP No. 14067E 40 7

13D

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Fortress CAP LLC

---

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ||  
Not applicable (b) ||

---

3 SEC USE ONLY

---

4 SOURCE OF FUNDS  
Not applicable

---

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2 (d) or 2 (e) ||

---

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

---

|                    |    |                          |             |
|--------------------|----|--------------------------|-------------|
| NUMBER OF SHARES   | 7  | SOLE VOTING POWER        | - 0 -       |
| BENEFICIALLY OWNED |    |                          |             |
| BY EACH            |    |                          |             |
| REPORTING PERSON   | 8  | SHARED VOTING POWER      | - 857,759 - |
| WITH               |    |                          |             |
|                    | 9  | SOLE DISPOSITIVE POWER   | - 0 -       |
|                    | 10 | SHARED DISPOSITIVE POWER | - 857,759 - |

---

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
- 857,759 -

---

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
||

---

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
6.1% (based on 14,014,044 shares of Common Stock outstanding as of  
May 7, 2003)

---

14 TYPE OF REPORTING PERSON  
CO

CUSIP No. 14067E 40 7

13D

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Fortress Registered Investment Trust

---

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ||  
Not applicable (b) ||

---

3 SEC USE ONLY

---

4 SOURCE OF FUNDS  
WC

---

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) or 2(e)  |

---

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

---

|  |    |                          |             |
|--|----|--------------------------|-------------|
| NUMBER OF SHARES                                 | 7  | SOLE VOTING POWER        | - 0 -       |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 8  | SHARED VOTING POWER      | - 857,759 - |
|  | 9  | SOLE DISPOSITIVE POWER   | - 0 -       |
|  | 10 | SHARED DISPOSITIVE POWER | - 857,759 - |

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May 7, 2003)

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14 TYPE OF REPORTING PERSON  
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---

1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Fortress Investment Fund LLC

---

|   |  |                              |
|---|--|------------------------------|
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP | (a) <input type="checkbox"/> |
|   | Not applicable                                   | (b) <input type="checkbox"/> |

---

3 SEC USE ONLY

---

4 SOURCE OF FUNDS  
Not applicable

---

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) or 2(e)  |

---

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

---

|  |    |                          |             |
|--|----|--------------------------|-------------|
| NUMBER OF SHARES                                 | 7  | SOLE VOTING POWER        | - 0 -       |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 8  | SHARED VOTING POWER      | - 857,759 - |
|  | 9  | SOLE DISPOSITIVE POWER   | - 0 -       |
|  | 10 | SHARED DISPOSITIVE POWER | - 857,759 - |

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- 857,759 -

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES |\_ |

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6.1% (based on 14,014,044 shares of Common Stock outstanding as of  
May 7, 2003)

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14 TYPE OF REPORTING PERSON  
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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
Fortress Investment Group LLC

-----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) |\_ |  
Not applicable (b) |\_ |

-----

3 SEC USE ONLY

-----

4 SOURCE OF FUNDS  
Not applicable

-----

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) or 2(e) |\_ |

-----

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

-----

|   |    |                          |             |
|---|----|--------------------------|-------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 7  | SOLE VOTING POWER        | - 0 -       |
| -----   |    |                          |             |
|   | 8  | SHARED VOTING POWER      | - 857,759 - |
| -----   |    |                          |             |
|   | 9  | SOLE DISPOSITIVE POWER   | - 0 -       |
| -----   |    |                          |             |
|   | 10 | SHARED DISPOSITIVE POWER | - 857,759 - |

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6.1% (based on 14,014,044 shares of Common Stock outstanding as of  
May 7, 2003)

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14 TYPE OF REPORTING PERSON  
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1 NAMES OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)  
 Fortress Principal Investment Holdings LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
 Not applicable (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
 PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

|   |    |                          |             |
|---|----|--------------------------|-------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 7  | SOLE VOTING POWER        | - 0 -       |
|   | 8  | SHARED VOTING POWER      | - 857,759 - |
|   | 9  | SOLE DISPOSITIVE POWER   | - 0 -       |
|   | 10 | SHARED DISPOSITIVE POWER | - 857,759 - |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 - 857,759 -

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
 6.1% (based on 14,014,044 shares of Common Stock outstanding as of  
 May 7, 2003)

14 TYPE OF REPORTING PERSON  
 CO

This Amendment No. 19 (this "Amendment") to the Statement on Schedule 13D dated January 21, 2000, as amended by Amendment No. 1 thereto dated February 22, 2000, Amendment No. 2 thereto dated July 12, 2000, Amendment No. 3 thereto dated September 8, 2000, Amendment No. 4 thereto dated October 31, 2000, Amendment No. 5 thereto dated January 9, 2001, Amendment No. 6 thereto dated December 3, 2001, Amendment No. 7 thereto dated March 4, 2003, Amendment No. 8 thereto dated March 20, 2003, Amendment No. 9 thereto dated March 24, 2003, Amendment No. 10 thereto dated March 25, 2003, Amendment No. 11 thereto dated March 26, 2003, Amendment No. 12 thereto dated March 27, 2003, Amendment No. 13 thereto dated May 8, 2003, Amendment No. 14 thereto dated May 14, 2003, Amendment No. 15 thereto dated May 21, 2003, Amendment No. 16 thereto dated

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May 22, 2003, Amendment No. 17 thereto dated May 27, 2003, and Amendment No. 18 thereto dated May 28, 2003 (as so amended, the "Schedule 13D") filed by Fortress CAP LLC, a Delaware limited liability company ("Fortress CAP"), Fortress Registered Investment Trust, a Delaware business trust ("Fortress Trust"), Fortress Investment Fund LLC, a Delaware limited liability company ("Fortress Fund"), Fortress Investment Group LLC, a Delaware limited liability company ("Fortress Group"), and Fortress Principal Investment Holdings LLC, a Delaware limited liability company ("FPIH"), relates to the common stock, par value \$0.01 per share (the "Common Stock"), of Capstead Mortgage Corporation, a Maryland corporation ("Capstead"). This Amendment is filed jointly by Fortress CAP, Fortress Trust, Fortress Fund, Fortress Group and FPIH (collectively, the "Reporting Persons"). All capitalized terms used but not defined herein have the meanings ascribed to them in the Schedule 13D.

Item 5.

Item 5 of the Schedule 13D is hereby amended and supplemented to add the following:

On May 28, 2003, Fortress CAP sold 48,900 shares of Common Stock at \$10.8573 per share, yielding aggregate net proceeds of \$530,921.97. On May 29, 2003, Fortress CAP sold 38,700 shares of Common Stock at \$10.8238 per share, yielding aggregate net proceeds of \$418,881.06. On May 30, 2003, Fortress CAP sold 20,000 shares of Common Stock at \$10.8074 per share, yielding aggregate net proceeds of \$216,148.00. On June 2, 2003, Fortress CAP sold 9,300 shares of Common Stock at \$10.8010 per share, yielding aggregate net proceeds of \$100,449.30. On June 3, 2003, Fortress CAP sold 17,800 shares of Common Stock at \$10.8016 per share, yielding aggregate net proceeds of \$192,268.48. On June 4, 2003, Fortress CAP sold 358,800 shares of Common Stock at \$11.0484 per share, yielding aggregate net proceeds of \$3,964,165.92. Each of these sales was a privately negotiated block transaction. After these sales, Fortress CAP was the direct beneficial owner of 857,759 shares of Common Stock, which represents approximately 6.1% of the outstanding Common Stock.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 5, 2003

FORTRESS CAP LLC

By: /s/ Randal A. Nardone

-----  
 Randal A. Nardone, as  
 Chief Operating Officer and Secretary of  
 Fortress Registered Investment Trust,  
 sole member of Fortress CAP LLC

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 5, 2003

FORTRESS REGISTERED  
INVESTMENT TRUST

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Registered Investment Trust

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 5, 2003

FORTRESS INVESTMENT FUND LLC

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Fund MM LLC,  
managing member of  
Fortress Investment Fund LLC

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 5, 2003

FORTRESS INVESTMENT GROUP LLC

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By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Investment Group LLC

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I  
certify that the information set forth in this statement is true, complete and  
correct.

June 5, 2003

FORTRESS PRINCIPAL  
INVESTMENT HOLDINGS LLC

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Secretary