Edgar Filing: Bancorp, Inc. - Form 8-K

Bancorp, Inc. Form 8-K April 18, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 15, 2014

The Bancorp, Inc. (Exact name of registrant as specified in its charter)

Delaware 000-51018 (State or other jurisdiction (Commission of incorporation) File Number) 23-3016517 (IRS Employer Identification No.)

409 Silverside Road Wilmington, DE 19809 (Address of principal executive offices, including zip code)

302-385-5000 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Edgar Filing: Bancorp, Inc. - Form 8-K

- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On April 15, 2014, the Bancorp, Inc. notified one of its third party providers that it would not renew its prepaid card issuance relationship with that company at the end of its current term, November 19, 2014. In 2013, revenues from that company amounted to approximately 1.7% of revenues and average annual related deposits generated through the relationship amounted to 2.1% of deposits. Over time, Bancorp expects to replace such revenues from other sources and believes that it has sufficient other liquidity sources to offset the impact on its deposit base.

Edgar Filing: Bancorp, Inc. - Form 8-K

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Bancorp, Inc.

Date: April 18, 2014 By: /S/ PAUL

FRENKIEL
Paul Frenkiel
Chief Financial
Officer
and Secretary