#### COMMERCE BANCORP INC /NJ/

Form 4 March 23, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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**OMB APPROVAL** 

Estimated average burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * BERSHAD JACK R	2. Issuer Name <b>and</b> Ticker or Trading Symbol COMMERCE BANCORP INC /NJ/ [CBH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)  C/O BLANK ROME LLP, ONE LOGAN SQUARE	3. Date of Earliest Transaction (Month/Day/Year) 03/21/2007	XDirector10% OwnerOfficer (give title below)Other (specify below)		
(Street) PHILADELPHIA, PA 19103-6998	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativo	e Secu	rities Aco	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/21/2007		M	5,780	A	\$ 6.41	0	D	
Common Stock	03/21/2007		S	5,780	D	\$ 34.11	81,902	D	
Common							52.0 <i>C</i> 5	т	D W.C

Foundation

By Wife

Helen

Bershad

53,865

0

I

Ι

#### Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercis	sable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		<b>Underlying Securities</b>	
Security	or Exercise		any	Code	Securities	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				(
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
									Amount
									Amount or
						Date	Expiration	Title	Number
						Exercisable	Date	Title	of
				Code V	(A) (D)				Shares
				Couc v	(11) (D)				Shares
Right to	Φ C 41	02/21/2007		3.6	5.700	06474000	06/14/2/0007	Common	5.700
Buy (1)	\$ 6.41	03/21/2007		M	5,/80	06/17/1998	06/1//2007	Stock	5,780

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
r g	Director	10% Owner	Officer	Other			
SERSHAD JACK R							
OO BLANK ROME LLP ONE LOGAN SQUARE	X						

### **Signatures**

B C

Jack R. Bershad

03/23/2007

\*\*Signature of Date
Reporting Person

PHILADELPHIA, PA 19103-6998

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Company's 1989 and 1998 Non-Employee Directors' Stock Option Plans, which are 16b-3 plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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