NORCROSS GEORGE E III

Form 4

January 24, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

COMMERCE BANCORP INC /NJ/

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * NORCROSS GEORGE E III

(Middle)

(Zip)

COMMERCE INSURANCE SERVICES, COMMERCE ATRIUM, 1701 ROUTE 70 EAST

CHERRY HILL, NJ 08034

(Street)

(State)

(First)

(Month/Day/Year)

10/19/2005

Symbol

[CBH]

Filed(Month/Day/Year)

3. Date of Earliest Transaction

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

_X__ Director

X_ Officer (give title

1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)				cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	10/20/2005		<u>L(1)</u>	12	A	\$ 27.88	0	D	
Common Stock	10/27/2005		J	3,082	A	\$ 0	0	D	
Common Stock	10/19/2005		G(2) V	855	D	\$0	717,250	D	
Common Stock	10/20/2005		<u>L(1)</u>	103	A	\$ 29.05	27,336	I	401 (k)
							6.863	I	

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chairman & CEO of Subsidiary

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting

10% Owner Other (specify

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Common Stock								ESOP Allocation
Common Stock	10/27/2005	J	3,082	D	\$ 0	0	I	By Wife - DRIP
Common Stock	10/20/2005	L(1)	12	A	\$ 27.88	2	I	By Wife - DRIP
Common Stock						2,588	I	By Wife - IRA
Common Stock	10/20/2005	<u>L(1)</u>	24	A	\$ 27.88	7,663	I	c/f Minor Children
Common Stock						352,110	I	Grantor Trust for Minor Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ionNumber	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Secur	ities	(Instr. 5)
	Derivative				Securities	S		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
									of	
				Code V	/ (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
NORCROSS GEORGE E III	X		Chairman &					
COMMERCE INSURANCE SERVICES			CEO of					
COMMERCE ATRIUM, 1701 ROUTE 70 EAST			Subsidiary					

Reporting Owners 2

CHERRY HILL, NJ 08034

Signatures

George E. Norcross, III 01/24/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Divident Reinvestment
- (2) Transfer among affiliates

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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