

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

COMMERCE BANCORP INC /NJ/  
Form 4  
March 10, 2003

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OMB APPROVAL  
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OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response.....0.5  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

-----  
1. Name and Address of Reporting Person\*

Norcross, III. George E.

-----  
(Last) (First) (Middle)

Commerce National Insurance Services  
1701 Route 70 East

-----  
(Street)

Cherry Hill NJ 08034

-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

Commerce Bancorp, Inc. (CBH)

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3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

149-38-9215

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4. Statement for Month/Day/Year

February 2003

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5. If Amendment, Date of Original (Month/Day/Year)  
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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  
 Officer (give title below)

10% Owner  
 Other (specify below)

CEO of Subsidiary  
 -----

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Trans-<br>action<br>Date<br>(mm/dd/yy) | 2A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | (A)<br>or<br>(D) | Amount | Price |
|---------------------------------------|--|---|---|--|------------------|--------|-------|
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |
| Common Stock                          |  |   |   |  |                  |        |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

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\* If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(mm/dd/<br>yy) | 3A.<br>Deemed<br>Execut-<br>ion<br>Date if<br>any<br>(mm/dd/<br>yy) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|---|---|---|--|--|
| Right to Buy<br>**                                     | \$16.10   |  |   |   |   | 12/16/98 12/16/07  | Common<br>Stock 101,28   |
| Right to Buy<br>**                                     | \$20.30   |  |   |   |   | 06/29/99 06/29/08  | Common<br>Stock 27   |
| Right to Buy<br>**                                     | \$21.85   |  |   |   |   | 12/15/99 12/15/08  | Common<br>Stock 110,24   |
| Right to Buy<br>**                                     | \$19.28   |  |   |   |   | 12/21/00 12/21/09  | Common<br>Stock 104,99   |
| Right to Buy<br>**                                     | \$30.60   |  |   |   |   | 01/31/02 01/31/11  | Common<br>Stock 100,00   |
| Right to Buy<br>**                                     | \$40.12   |  |   |   |   | 02/04/03 02/14/12  | Common<br>Stock 100,00   |

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Explanation of Responses: \*\* Granted under the Company's 1984, 1994 and 1997 Stock Option Plans,

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(mm/dd/<br>yy) | 3A.<br>Deemed<br>Execut-<br>ion<br>Date if<br>any<br>(mm/dd/<br>yy) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Exer-<br>cisable Date |         | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |        |
|--|---|--|---|--|--|---|---------|--|--------|
| Right to Buy<br>**                                     | \$42.80   | 2-18-03  |   | *J   | 25,000   | 2/18/04   | 2/18/03 | Common<br>Stock  | 25,000 |
| Right to Buy<br>**                                     | \$42.80   | 2-18-03  |   | *J   | 25,000   | 2/18/05   | 2/18/13 | Common<br>Stock  | 25,000 |
| Right to Buy<br>**                                     | \$42.80   | 2-18-03  |   | *J   | 25,000   | 2/18/06   | 2/18/13 | Common<br>Stock  | 25,000 |
| Right to Buy<br>**                                     | \$42.80   | 2-18-03  |   | *J   | 25,000   | 2/18/07   | 2/18/13 | Common<br>Stock  | 25,000 |

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Explanation of Responses: \*\* Granted under the Company's 1984, 1994 and 1997 Stock Option Plans,  
\*J Stock Options Granted 2003

/s/ George E. Norcross, III

2/20/03

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\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The filing of this Statement shall not be construed as an admission (a) that the person filing this Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934 (as amended), the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.