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CB BANCSHARES INC/HI
Form SC 13G/A
January 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Amendment No.2*

CB Bancshares, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

124785106

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 124785106

1. NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Northaven Management, Inc.

13-3811355

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5. SOLE VOTING POWER

NUMBER OF 0

SHARES

6. SHARED VOTING POWER

BENEFICIALLY 0

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OWNED BY

EACH

7. SOLE DISPOSITIVE POWER

REPORTING

0

PERSON

WITH

8. SHARED DISPOSITIVE POWER

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%

12. TYPE OF REPORTING PERSON

CO

2

Item 1(a). Name of Issuer:
CB Bancshares, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:
201 Merchant Street
Honolulu, Hawaii 96813

Item 2(a). Name of Person Filing:
Northaven Management, Inc.

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Item 2(b). Address of Principal Business Office or, if none,
Residence:
200 Park Avenue
39th Floor
New York, NY 10166

Item 2(c). Citizenship:
New York corporation

Item 2(d). Title of Class of Securities:
Common Stock

Item 2(e). CUSIP Number:
124785106

Item 3. Not applicable. This Schedule 13G is filed pursuant to
Rule 13d-1(c).

Item 4. Ownership

See lines 5,6,7,8,9 and 11 on page 2 of this Schedule 13G.

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as
of the date hereof the reporting person has ceased to be the
beneficial owner of more than five percent of the class of
securities, check the following [x].

Items 6 through 9. Not applicable.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge
and belief, the securities referred to above were not
acquired and are not held for the purpose of or with the
effect of changing or influencing the control of the issuer
of the securities and were not acquired and are not held in
connection with or as a participant in any transaction
having that purpose or effect.

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 1/24/04

Northaven Management, Inc.

by

/s/ Paul Burke

Name: Paul Burke
Title: Vice President