

Edgar Filing: NATIONAL AUTO CREDIT INC - Form 3

NATIONAL AUTO CREDIT INC

Form 3

January 08, 2001

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FORM 3

OMB APPROVAL
OMB Number: 3235-0104
Expires: December 31, 2001
Estimated average burden
hours per response 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

ERNEST C. GARCIA II

(Last) (First) (Middle)

2575 E. CAMELBACK ROAD, SUITE 700

(Street)

PHOENIX ARIZONA 85016

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

12/29/00

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

NATIONAL AUTO CREDIT, INC. (NAKD)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[X(1)] Director [X] 10% Owner
[] Officer (give title below) [X(1)] Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check Applicable Line)

[] Form filed by One Reporting Person

[X] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.)
COMMON STOCK (2)	613,858	I	BY VERDE R
COMMON STOCK (3)	1,463,146	D	
COMMON STOCK (4)	203,210	D	
COMMON STOCK (5)	135,480	D	
COMMON STOCK (6)	243,860	D	
COMMON STOCK (7)	243,860	D	
COMMON STOCK (8)	81,290	D	
COMMON STOCK (9)	54,190	D	
COMMON STOCK (10)	13,550	D	
COMMON STOCK (11)	6,770	D	

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COMMON STOCK (12)	6,770	D	
COMMON STOCK (13)	8,130	D	
COMMON STOCK (14)	5,420	D	
SERIES C PREFERRED STOCK (2)	65,614	I	BY VERDE R
SERIES C PREFERRED STOCK (3)	1,463,150	D	
SERIES C PREFERRED STOCK (4)	65,614	D	
SERIES C PREFERRED STOCK (5)	65,614	D	
SERIES C PREFERRED STOCK (6)	54,679	D	

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SERIES C PREFERRED STOCK (7)	36,452	D
SERIES C PREFERRED STOCK (8)	21,871	D
SERIES C PREFERRED STOCK (9)	14,581	D
SERIES C PREFERRED STOCK (10)	3,645	D
SERIES C PREFERRED STOCK (11)	6,670	D
SERIES C PREFERRED STOCK (12)	6,670	D
SERIES C PREFERRED STOCK (13)	8,130	D
SERIES C PREFERRED STOCK (14)	5,420	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

Please see the footnotes on page 4 of this Form.

* If the Form is filed by more than one reporting person, see Instruction 5(b) (v). SEC 1473 (2-99)

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title Amount or Number of Shares	

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Explanation of Responses: See footnotes on page 4 of this form.

/s/ ERNEST C. GARCIA II

1/8/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number. Page 2SEC 1473 (2-99)

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SEC 1473 (2-99)

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- (1) Mr. Garcia may be deemed a member of a Section 13(d) "group" that owns more than 10% of the issuer's outstanding common stock together with Ernest C. Garcia II, the Ernie Garcia III 2000 Trust, the Brian Garcia 2000 Trust, Ray Fidel, Steven P. Johnson, Mark Sauder, the EJMS Investors Limited Partnership, Colin Bachinsky, Chris Rompalo, Donna Clawson, Mary Reiner, and Kathy Chacon. Steven P. Johnson is expected to become a director of National Auto Credit, Inc.
- (2) These securities are owned indirectly by Ernest C. Garcia as the sole shareholder of Verde Reinsurance Company, Ltd.
- (3) These securities are owned solely by Ernest C. Garcia II.
- (4) These securities are owned solely by the Ernest Garcia III 2000 Trust
- (5) These securities are owned solely by the Brian Garcia 2000 Trust.
- (6) These securities are owned solely by Ray Fidel.
- (7) These securities are owned solely by Steven P. Johnson.
- (8) These securities are owned solely by Mark Sauder.

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- (9) These securities are owned solely by the EJMS Investors Limited Partnership.
- (10) These securities are owned solely by Colin Bachinsky.
- (11) These securities are owned solely by Chris Rompalo.
- (12) These securities are owned solely by Donna Clawson.
- (13) These securities are owned solely by Mary Reiner.
- (14) These securities are owned solely by Kathy Chacon.

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JOINT FILER INFORMATION

Name: Verde Reinsurance Company, Ltd.
Address: 2575 East Camelback Road, Suite 700
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ ERNEST C. GARCIA II

Name: ERNEST C. GARCIA II

Its: Managing Director

Name: Ernest Garcia III 2000 Trust
Address: 2575 E. Camelback Road, Suite 700
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ STEVEN P. JOHNSON

Name: Steven P. Johnson
Its: Trustee

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Name: Brian Garcia 2000 Trust
Address: 2575 E. Camelback Road, Suite 700
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ STEVEN P. JOHNSON

Name: Steven P. Johnson
Its: Trustee

Name: Ray Fidel
Address: 3010 E. Camelback Road, Suite 100
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ RAY FIDEL

Name: Steven P. Johnson
Address: 2575 E. Camelback Road, Suite 700
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ STEVEN P. JOHNSON

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Name: Mark Sauder
Address: 3010 E. Camelback Road, Suite 100
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ MARK SAUDER

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Name: EJMS Investors Limited Partnership
Address: 3010 E. Camelback Road, Suite 100
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ ERIC SPLAVER

By: ERIC SPLAVER

Its: PARTNER

Name: Colin Bachinsky
Address: 3010 E. Camelback Road, Suite 100
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ COLIN BACHINSKY

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Name: Chris Rompalo
Address: 3010 E. Camelback Road, Suite 100
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)
Date of Event Requiring Statement: December 29, 2000
Signature: /s/ CHRIS ROMPALO

Name: Donna Clawson
Address: 3010 E. Camelback Road, Suite 100
Phoenix, Arizona 85016
Designated Filer: Ernest C. Garcia II
Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)

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Date of Event Requiring Statement: December 29, 2000

Signature: /s/ DONNA CLAWSON

Name: Mary Reiner

Address: 2575 E. Camelback Road, Suite 700
Phoenix, Arizona 85016

Designated Filer: Ernest C. Garcia II

Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)

Date of Event Requiring Statement: December 29, 2000

Signature: /s/ MARY REINER

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Name: Kathy Chacon

Address: 2575 E. Camelback Road, Suite 700
Phoenix, Arizona 85016

Designated Filer: Ernest C. Garcia II

Issuer & Ticker Symbol: National Auto Credit, Inc. (NAKD)

Date of Event Requiring Statement: December 29, 2000

Signature: /s/ KATHY CHACON

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