

NIKE INC
Form 424B3
November 07, 2003

Pricing Supplement #7 dated November 5, 2003
(To Prospectus dated January 24, 2002 and
Prospectus Supplement dated May 29, 2002)

Rule 424(b) (3)
File No. 333-71324

NIKE, Inc.

Medium-Term Notes Fixed Rate

We are hereby offering to sell Notes having the terms specified below to you with the assistance of: Deutsche Bank Securities Inc. and Other: _____, acting as: principal agent, at: varying prices related to prevailing market prices at the time of resale a fixed initial public offering price of 100% of the Principal Amount.

Principal Amount: \$20,000,000

Original Issue Date: November 7, 2003

Agent's Discount or Commission: .625%

Stated Maturity Date: October 15, 2015

Nets Proceeds to Company: \$19,961,594.44

Interest Payment Date(s): April 15th and October 15th

Interest Rate: 5.15% per annum

Redemption:

- The Notes may not be redeemed prior to the Stated Maturity Date.
- The Notes may be redeemed at the option of the Company prior to the Stated Maturity Date.
 - Initial Redemption Date:
 - Initial Redemption Percentage:
 - Annual Redemption Percentage Reduction: ___% until Redemption Percentage is 100% of the Principal Amount.
- The Notes shall be redeemed by the Company prior to the Stated Maturity Date (see attached)

Repayment:

- The Notes may not be repaid prior to the Stated Maturity Date.
- The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes.
 - Option Repayment Date(s):

Currency:

Specified Currency: United States dollars. (If other than U.S. dollars, see attached)
Minimum Denominations: _____ (Applicable only if Specified Currency is other than U.S. dollars)
Exchange Rate Agent: _____ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check

Issue Price: ___%

Form: Book-Entry Certificated

Other Provisions: