

Edgar Filing: MERITAGE CORP - Form 4

[X] Form filed by One Reporting Person
 [] Form filed by More Than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Secur- ities Beneficially Owned Follow Report Trans- action (Instr. 3 and
Meritage Corporation Common Stock D					541, 933,

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer- cise Price	3. Trans- action	3A. Deemed Execu- tion	4. Trans- action	5. Number of Deriv- ative Secur- ities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv-
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1.	Title of Derivative Security (Instr. 3)	of Derivative Security (Instr. 3)	action Date (Month/Day/Year)	Date, if any (Month/Day/Year)	Code (Instr. 8)	of (Instr. 4 and 5)	(D) (Instr. 3, 4 and 5)	(Month/Day/Year) Date	Expiration Date	Amount or Number of Shares	ative Secur-ity (Instr. 5)
	Meritage Corp Common Stock Options		\$32.00 3/14/03		A	8,000		3/13/04	3/12/10	MTH Common Stock 8,000	\$32.00
	"		\$32.00 3/14/03		A	8,000		3/13/05	3/12/10	" 8,000	\$32.00
	"		\$32.00 3/14/03		A	8,000		3/13/06	3/12/10	" 8,000	\$32.00
	"		\$32.00 3/14/03		A	8,000		3/13/07	3/12/10	" 8,000	\$32.00
	"		\$32.00 3/14/03		A	5,160		6/13/07	3/12/10	" 5,160	\$32.00
	"		\$35.20 3/14/03		A	2,840		6/13/07	3/12/08	" 2,840	\$35.20

Explanation of Responses:

/s/ John R. Landon 3/17/03

 **Signature of Reporting Person Date

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.