

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

PINNACLE WEST CAPITAL CORP

Form 4

May 10, 2001

----- FORM 4 -----	----- OMB APPROVAL -----
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	OMB Number 3235-0287 Expires: December 31, 2001 Estimated average burden hours per response..... 0.5 -----

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section  
17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person\*

Loftin	Nancy	C.
(Last)	(First)	(Middle)

400 North Fifth Street

(Street)

Phoenix	Arizona	85004
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Pinnacle West Capital Corporation (PNW)

3. IRS Or Social Security  
Number of Reporting  
Person (Voluntary)

4. Statement for Month/Year

April 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

[ ] Form filed by More than One Reporting Person

Form 4 (continued)

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indire (Instr
		Code V	Amount (A) or (D) Price		
Common Stock	4-17-01	M	1,944 A \$19.56		
Common Stock	4-17-01	F	3,056 D \$49.70		
Common Stock	4-17-01	S	1,944 D \$49.70		
Common Stock	4-17-01	M	2,200 A \$15.75		
Common Stock	4-17-01	F	2,800 D \$49.70		
Common Stock	4-17-01	S	2,200 D \$49.70	19,782	D
Common Stock				1,925	I

Table II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5)
			Code V	(A) (D)
Employee Stock Option (Right to Buy)	\$19.56	4-17-01	M	5,000
Employee Stock Option (Right to Buy)	\$15.75	4-17-01	M	5,000

6. Date Exer- cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Security (Instr.5)	9. Number of Deriv- ative Securities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr.4)
Date Exer- cisable Date	Title Amount or Number of Shares				

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

(1)	12-07-02	Common Stock	5,000	0	D
(2)	12-03-01	Common Stock	5,000	0	D

Explanation of Responses:

- (1) The option became exercisable 1/3 of the grant per year commencing 12-07-93.
- (2) The option became exercisable 1/3 of the grant per year commencing 12-03-92.

Nancy C. Loftin	5-10-01
-----	-----
**Signature of Reporting Person Nancy C. Loftin	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.