

Duke Energy CORP  
Form FWP  
January 21, 2009

*Filed pursuant to Rule 433  
January 21, 2009  
Relating to  
Preliminary Prospectus Supplement dated January 21, 2009 to  
Prospectus dated October 3, 2007  
Registration Statement No. 333-146483*

**Duke Energy Corporation**  
**6.30% Senior Notes due 2014**  
Pricing Term Sheet

Issuer:	Duke Energy Corporation
Ratings (Moody s/ S&P):	Baa2/BBB+
Settlement:	January 26, 2009 (T+3)
Trade Date:	January 21, 2009
Interest Payment Dates:	Semi-annually on February 1 and August 1, commencing August 1, 2009
Security Description:	6.30% Senior Notes due 2014
Principal Amount:	\$750,000,000
Maturity:	February 1, 2014
Coupon:	6.30%
Benchmark Treasury:	1.500% due December 31, 2013
Benchmark Treasury Yield:	1.594%
Spread to Benchmark Treasury:	+475 bps
Yield to Maturity:	6.344%
Initial Price to Public:	99.812% per Note
Redemption Provisions:	
Make-Whole Call:	+50 bps
Denominations:	\$2,000 or any integral multiple of \$1,000 in excess thereof
CUSIP:	264399EQ5

---

Joint Book-Running Managers: Banc of America Securities LLC  
J.P. Morgan Securities Inc.  
Morgan Stanley & Co. Incorporated

Co-Managers Banca IMI S.p.A.  
BBVA Securities, Inc.  
Mitsubishi UFJ Securities International plc  
Mizuho Securities USA Inc.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Banc of America Securities LLC at (800) 294-1322, J.P. Morgan Securities Inc. at (212) 834-4533 or Morgan Stanley & Co. Incorporated at (866) 718-1649.