

QUALCOMM INC/DE  
Form 4  
January 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS JEFFREY A

(Last) (First) (Middle)  
5775 MOREHOUSE DR.  
  
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/29/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Global Development

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr.)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit <sup>(1)</sup>	\$ 1	12/29/2006	A		1,037		<u>(2)</u>	<u>(3)</u>	Common Stock	1,037	\$ 38.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS JEFFREY A 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President, Global Development	

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Jeffrey A. Jacobs  
Date: 01/04/2007

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissible form of distribution under the Plan.  
The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon
- (2) termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.
- (3) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. /TD>

Share-based compensation	40.6	40.6
Vested stock	(6.4)	6.4
Exercise of options	0.5	7.2
Dividends	(134.1)	(134.1)

Business combinations

0.2 2.0 2.2

Currency translation differences from change in presentation currency

(37.5) (69.1) (434.1) 43.2 (63.6) (561.1)

Conversion of exchangeable shares into ordinary shares

0.7 (92.1) 91.4

Redenomination of share capital

(271.0) 271.0

December 31, 2005

81.8 431.8 4,710.0 (407.1) 361.6 351.7 5,529.8

Net income

482.7 482.7

Other comprehensive income

Currency translation differences on investments in overseas subsidiaries

268.3 268.3

Change in minimum pension liability

25.3 25.3

Change in net unrealized gains on available-for-sale investments

(6.6) (6.6)

Tax impacts of changes in accumulated OCI balances

(0.7) (0.7)

Total comprehensive income

769.0

Initial impact of adopting FASB 158, net of tax

(23.5) (23.5)

Dividends

(143.6) (143.6)

Employee share plans:

Share-based compensation

140.6 140.6

Vested stock

(17.4) 17.4

Exercise of options

1.1 65.7 66.8

Tax impact of share-based payment

12.3 12.3

Purchase of shares

(188.2) (188.2)

Business combinations

0.8 0.8

Conversion of exchangeable shares into ordinary shares

Explanation of Responses:

0.3 (54.4) 54.1

December 31, 2006

83.2 377.4 4,966.1 (577.9) 700.7 614.5 6,164.0

Net income

**673.6 673.6**

Other comprehensive income

Currency translation differences on investments in overseas subsidiaries

**351.1 351.1**

Change in accumulated OCI related to employee benefit plans

**7.7 7.7**

Change in net unrealized gains on available-for-sale investments

**(16.8) (16.8)**

Tax impacts of changes in accumulated OCI balances

**(4.4) (4.4)**

Total comprehensive income

**1,011.2**

Adoption of FIN 48

**(17.6) (17.6)**

Dividends

**(155.0) (155.0)**

Employee share plans:

Share-based compensation

**105.2 105.2**

Vested stock

**(53.9) 53.9**

Exercise of options

**1.6 135.8 137.4**

Tax impact of share-based payment

**23.1 23.1**

Purchase of shares

**(683.7) (683.7)**

Cancellation of treasury shares

**(1.9) (251.4) 253.3**

Business combinations

**6.0 6.0**

Conversion of exchangeable shares into ordinary shares

**2.0 (377.4) 375.4**

Cancellation of ordinary shares and issuance of common shares

**84.9 (84.9)**

Explanation of Responses:

**December 31, 2007**

**\$84.9 \$ \$ 5,306.3 \$(954.4) \$1,201.7 \$952.1 \$6,590.6**

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