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UNITED PARCEL SERVICE INC
 Form 424B2
 December 23, 2003

PRICING SUPPLEMENT

Registration No. 333-108272
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 14
 (To Prospectus dated September 8, 2003 and Prospectus Supplement dated September 12, 2003)

Trade Date: 12/22/03
 Issue Date: 12/26/03

The date of this Pricing Supplement is December 23, 2003

CUSIP or Common Code ----- 91131UGX6	Principal Amount ----- \$4,998,000.00	Interest Rate ----- 5.00%	Maturity Date ----- 12/15/17
Interest Payment Frequency (begin date) ----- monthly (01/15/04)	Survivor's Option ----- Yes	Subject Redemption ----- Yes	Dates and terms (including the re ----- 100% 12/1 semi-annually
Proceeds to UPS ----- \$4,933,026.00	Discounts and Commissions ----- \$64,974.00	Reallowance ----- \$3.00	Dealer ----- ABN AMRO Financial Services, Inc.