

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 December 02, 2003

PRICING SUPPLEMENT

Registration No. 333-108272  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 11  
 (To Prospectus dated September 8, 2003 and Prospectus Supplement dated September 12, 2003)

Trade Date: 12/01/03  
 Issue Date: 12/04/03

The date of this Pricing Supplement is December 2, 2003

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Pr
91131UGU2	\$3,525,000.00	5.00%	12/15/18	
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of re (including the redempt	
monthly (01/15/04)	Yes	Yes	100% 12/15/04 semi-annually then	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	
\$3,465,075.00	\$59,925.00	\$3.50	ABN AMRO Financial Services, Inc.	