

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC
 Form 424B2
 January 22, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 51
 (To Prospectus dated March 22, 2000 and Prospectus
 Supplement dated December 20, 2001)

Trade Date: 01/21/03
 Issue Date: 01/24/03

The date of this Pricing Supplement is January 22, 2003

| CUSIP or Common Code ----- | Principal Amount ----- | Interest Rate ----- | Maturity Date ----- |
|--|---------------------------------------|-----------------------------------|---|
| 91131UEZ3 | \$7,990,000.00 | 4.50% | 01/15/13 |
| Interest Payment Frequency (begin date) ----- | Survivor's Option ----- | Subject to Redemption ----- | Dates and term (including the ----- |
| 02/15/03 monthly | Yes | Yes | 100% 0 semi-annual |
| Proceeds to UPS ----- | Discounts and Commissions ----- | Reallowance ----- | Dealer ----- |
| \$7,894,120.00 | \$95,880.00 | \$2.00 | ABN AMRO Financial Services, Inc. |