

U S REALTEL INC
 Form 4
 April 10, 2002

 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

 OMB Number
 Expires:
 Estimate
 per resp

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. R
Grant,	Mark	J.	U.S. RealTel, Inc. (USRT)		t
(Last)	(First)	(Middle)			[X
505 Isle of Capri			3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)		
(Street)					
Ft. Lauderdale	Florida	33301	4. Statement For Month/Year		
(City)	(State)	(Zip)	March 2002		
			5. If Amendment, Date of Original (Month/Year)		7. I
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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL OWNERSHIP

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount (Instr. 3)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	3/4/02	G	V	9,000	D		56,242

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Table with 8 columns and 4 rows, all cells are empty.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b) (v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Table with 6 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year). Includes sub-columns for Code V, (A), (D), Date, and Expiration Date.

Table with 3 columns: 9. Number of Derivative Securities Beneficially Owned at End of Month, 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I), 11. Nature of Indirect Beneficial Ownership (Instr. 4).

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(Instr. 4)	(Instr. 4)	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Mark J.

**Signature

Note. File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number.