

UNITED PARCEL SERVICE INC  
 Form 424B2  
 March 14, 2001

1

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

=====

Pricing Supplement No. 15  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated January 29, 2001)

The date of this Pricing Supplement is March 13, 2001

CUSIP or Common Code -----	Principal Amount -----	Interest Rate -----	Maturity Date -----
91131UAQ7	\$3,485,000.00	5.7%	3/15/08
Interest Payment Frequency (begin date) -----	Survivor's Option -----	Subject to Redemption -----	Dates and terms of (including the red -----
4/15/01 monthly	Yes	Yes	100% 3/1 semi-annually
Proceeds to UPS -----	Discounts and Commissions -----	Reallowance -----	Dealer -----
\$3,443,180.00	\$41,820	\$2.00	ABN AMRO, Inc.