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PRECISION DRILLING CORP
Form 6-K
May 27, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO SECTION 13A-16 OR 15D-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For May 27, 2005

Commission File Number: 001-14534

PRECISION DRILLING CORPORATION
(Exact name of registrant as specified in its charter)

4200, 150 - 6TH AVENUE S.W.
CALGARY, ALBERTA
CANADA T2P 3Y7
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b) (1). _____

Note: Regulation S-T Rule 101(b) (1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b) (7): _____

Note: Regulation S-T Rule 101(b) (7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: /s/ Jan M. Campbell

Jan M. Campbell
Corporate Secretary

Date: May 27, 2005

May 27, 2005

British Columbia Securities Commission
1100 - 865 Hornby Street
Vancouver, British Columbia V6Z 2H4

Alberta Securities Commission,
300 - 5th Avenue S.W., 4th Floor,
Calgary, Alberta T2P 3C5

Saskatchewan Securities Commission
Suite 800, 1920 Broad Street
Regina, Saskatchewan S4P 3V6

Manitoba Securities Commission
1128, 405 Broadway Avenue
Winnipeg, Manitoba R3C 3L6

Ontario Securities Commission
Cadillac Fairview Tower,
Suite 1800, 20 Queen Street West, Box 55
Toronto, Ontario M5H 3S8

L'Autorite des marches financiers
17th Floor, 800 Victoria Square
C.P. 246, Tour de la Bourse
Montreal, Quebec H4Z 1G3

New Brunswick Securities Commission
133 Prince William Street, Suite 606
Box P.O. 5001
Saint John, New Brunswick E2L 4Y9

Nova Scotia Securities Commission
2nd Floor, Joseph Howe Building
1690 Hollis Street
Halifax, Nova Scotia B3J 3J9

Prince Edward Island Securities Commission
Shaw Building, 4th Floor,
Charlottetown, P.E.I. C1A 7N8

Newfoundland Securities Commission
Securities Division, Government Services
& Land,
P.O. Box 8700,
2nd Floor, West Block, Confederation
St. John's, NFLD. A1B 4J6

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Toronto Stock Exchange
130 King Street West
Toronto, ON M5X 1J2

PRECISION DRILLING CORPORATION ("THE CORPORATION")
ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
MAY 10, 2005

REPORT ON VOTING RESULTS

NATIONAL INSTRUMENT 51-102 - SECTION 11.3

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual and Special Meeting of the Shareholders of Precision Drilling Corporation held on May 10 2004. The report on the voting results follows:

Number of Shares Outstanding:	61,322,283
Total number of shares voted by proxy:	40,465,228
Total number of shares voted in person:	39,058
Total number of shares represented:	40,504,286
Total Percentage of Shares voted:	66.05%

ELECTION OF DIRECTORS

The following nominees were elected by a vote by way of a show of hands, as Directors of the Corporation to hold office until the next Annual Meeting of the Shareholders. As 98.43% of the proxies received and tabulated had indicated they were in favour of the nominees, a ballot was not held.

W.C. (Mickey) Dunn
Robert J. Gibson
Patrick M. Murray
Fred W. Pheasey
Robert L. Phillips
Hank B. Swartout
H. Garth Wiggins

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Votes For	39,831,841	Shares	98.43%
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Votes Withheld	633,387	Shares	1.57%
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Invalid/spoiled	Nil	Shares	
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APPOINTMENT OF AUDITORS

By vote by way of a show of hands, KPMG LLP were appointed Auditors of the Corporation. As 99.33% of the proxies received and tabulated had indicated they were in favour of the appointment of KPMG LLP as Auditors of the Corporation, a ballot was not held.

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Votes for	40,179,018	Shares	99.33%

Votes withheld	271,529	Shares	0.67%

Invalid/spoiled	14,681	Shares	

AMENDMENT OF PRECISION'S ARTICLES TO DIVIDE THE ISSUED AND OUTSTANDNG COMMON SHARES OF PRECISION ON A TWO-FOR-ONE BASIS.

By vote by way of a show of hands, the shareholders approved the amendment of Precision's articles to divide the issued and outstanding Common Shares of Precision on a two-for-one basis. As 99.93% of the proxies received and tabulated had indicated they were in favour of the appointment of KPMG LLP as Auditors of the Corporation, a ballot was not held.

Votes for	40,388,665	Shares	99.93%

Votes withheld	29,318	Shares	0.07%

Invalid/spoiled	47,245	Shares	

APPROVAL OF THE 2005 STOCK OPTION PLAN

A ballot was conducted with respect to the approval of the 2005 Stock Option Plan as greater than 5% of the Common Shares were voted by proxy against this resolution. According to the proxies received and ballots cast, the 2005 Stock Option was approved.

Votes for	20,159,204	Shares	56.42%

Votes against	15,570,200	Shares	43.58%

Invalid/Spoiled	1,083,378	Shares	

Non-Votes	3,691,504	Shares	

PRECISION DRILLING CORPORATION

/s/ Jan M. Campbell

Jan M. Campbell
Corporate Secretary