VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST II
Form 425
October 21, 2005

[VAN KAMPEN FUNDS INC. LOGO]

NEWS RELEASE 1 Parkview Plaza - P.O. Box 5555 - Oakbrook Terrace, Illinois 60181-5555 - www.vankampen.com

---

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION CONTACT:
Chad Peterson
212/762-9612

VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST II,
VAN KAMPEN VALUE MUNICIPAL INCOME TRUST
AND
VAN KAMPEN ADVANTAGE MUNICIPAL INCOME TRUST II
ANNOUNCE ADJOURNMENT OF MEETING FOR PROPOSED REORGANIZATION

CHICAGO (October 21, 2005) -- The adjourned joint special meeting of shareholders of Van Kampen Municipal Opportunity Trust II (NYSE/CHX: VOT), Van Kampen Value Municipal Income Trust (NYSE/CHX: VKV) and Van Kampen Advantage Municipal Income Trust II (AMEX/CHX: VKI) was held on October 21, 2005 and has been further adjourned to November 22, 2005 at 11:00 a.m. Central Time to allow additional time to solicit additional votes in connection with the proposals as outlined in the Notice of Joint Special Meeting of Shareholders previously mailed to shareholders.

Van Kampen Asset Management is a subsidiary of Van Kampen Investments Inc. ("Van Kampen"). Van Kampen is one of the nation's largest investment management companies, with more than $104 billion in assets under management or supervision, as of September 30, 2005. With roots in money management dating back to 1927, Van Kampen has helped more than four generations of investors work toward their financial goals. Van Kampen is a wholly owned subsidiary of Morgan Stanley (NYSE:MWD). For more information, visit Van Kampen's web site at www.vankampen.com.

The foregoing does not constitute an offer of any securities for sale. The joint proxy statement/prospectus relating to the proposed reorganization contains important information and shareholders are urged to read it. Free copies of the joint proxy statement/prospectus are available by calling Van Kampen's Client Relations Department at (800) 341-2929 or on the SEC's web site at www.sec.gov.

###