

Edgar Filing: UNITED DIAGNOSTIC INC - Form 4

UNITED DIAGNOSTIC INC
Form 4
February 07, 2003

FORM 4

OMB APPROVAL

[] Check Box if no longer subject
to Section 16. Form 4 or Form 5
Obligations may continue. See
Instruction 1(b).

OMB Number 3235-0287
EXPIRES: JANUARY 31, 2005
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

FEIGENBAUM J. MARVIN

(Last) (First) (Middle)

C/O UNITED DIAGNOSTIC, INC.
823 MAIN STREET

(Street)

HOPE VALLEY RI 02832

(City) (State) (Zip)

2. Issuer Name AND Ticker or Trading Symbol

UNITED DIAGNOSTIC, INC. (UNDI)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

FEBRUARY 5, 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

[X] Director [X] 10% Owner
[X] Officer (give title below) [] Other (specify below)

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President, Chief Executive Officer and Chief Financial Officer

7. Individual or Joint/Group Filing (Check applicable line)

- Form Filed by One Reporting Person
 Form Filed by More Than One Reporting Person

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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

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1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
			Code	V	Amount	(A) or (D)	Price
Common Stock	February 5, 2003		J(1)		6,318,500	A	\$0.01 per share(1)
Common Stock	--		--		--	--	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, See Instruction 4(b)(v).

PERSONS WHO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execut- ion Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
OPTIONS TO PURCHASE COMMON STOCK	\$490	--	--	-- --	-- --	6/28/95 12/31/02	COMMON STOCK 1,364
OPTIONS TO PURCHASE COMMON STOCK	\$490	--	--	-- --	-- --	6/28/95 12/31/02	COMMON STOCK 779

Explanation of Responses: SEE SCHEDULE A ATTACHED HERETO AND MADE A PART HEREOF FOR EXPLANATION OF RESPONSES.

/s/ J. Marvin Feigenbaum

February 6, 2003

**Signature of Reporting Person
J. Marvin Feigenbaum

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal

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Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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SCHEDULE A

EXPLANATION OF RESPONSES

1. On February 5, 2003, Mr. Feigenbaum formally elected to convert an aggregate of \$63,185 of loans and other obligations owed to him by the Company into 6,318,500 shares of common stock.

2. Mr. Feigenbaum disclaims beneficial ownership of the 647 shares of common stock owned by a trust for the benefit of his minor child. Mr. Feigenbaum is not a trustee of the trust.

3. On December 31, 2002, the options owned by Mr. Feigenbaum and the Feigenbaum Foundation, a charitable foundation, expired without having been exercised. These options are no longer valid or exercisable.