

LSI CORP  
Form 8-K  
October 09, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934  
Date of Report (Date of earliest event reported)  
October 2, 2007**

**LSI CORPORATION**  
(Exact name of registrant as specified in its charter)

**DELAWARE**

**1-10317**

**94-2712976**

(State or other jurisdiction of  
incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

**1621 Barber Lane  
Milpitas, California 95035**

(Address of principal executive offices, including zip code)

**(408) 433-8000**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.01. Completion of Acquisition or Disposition of Assets.**

On October 2, 2007, we completed the sale of our semiconductor assembly and test operations in Thailand to an affiliate of STATS ChipPAC Ltd. for approximately \$100 million, \$50 million of which was paid in cash at closing and \$50 million of which was paid in the form of a note due over four years.

As part of the transaction, we transferred our assembly and test facility in Thailand to the buyer. That facility consists of approximately 440,000 square feet of floor space. Approximately 1,250 employees of the facility transferred to the buyer. Prior to the sale, STATS ChipPAC was a supplier of assembly and test services to us. In connection with the sale, we have entered into a multi-year wafer assembly and test agreement and a transition services agreement with STATS ChipPAC.

**Item 9.01. Financial Statements and Exhibits**

Exhibit No.	Description
2.1	Asset Purchase Agreement, dated as of July 25, 2007, among STATS ChipPAC (Thailand) Limited and STATS ChipPAC Ltd. and LSI (Thai) Ltd. and LSI Corporation.
2.2	Amendment No. 1 to Asset Purchase Agreement.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LSI CORPORATION

By: /s/ Byron Look  
Byron Look  
Executive Vice President and Chief  
Financial Officer

Date: October 8, 2007

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