

ASHFORD HOSPITALITY TRUST INC

Form 8-K

March 29, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): March 27, 2007

ASHFORD HOSPITALITY TRUST, INC.

(Exact name of registrant as specified in its charter)

MARYLAND
(State of Incorporation)

001-31775
(Commission File Number)

86-1062192
(I.R.S. Employer
Identification
Number)

14185 Dallas Parkway, Suite 1100
Dallas, Texas
(Address of principal executive offices)

75254
(Zip code)

Registrant's telephone number, including area code: (972) 490-9600

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02. COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On March 27, 2007, the Board of Directors for Ashford Hospitality Trust, Inc. (the Company) approved the Compensation Committee's recommendations related to a) increases to annual base salaries, retroactively effective January 1, 2007, and annual bonuses related to its executive officers and b) issuances of restricted common stock, which vest 1/4 annually over four years, to its executive officers and Chairman of its Board of Directors as follows:

| | Restricted Stock Awards (1) | Former Base Salary | Adjusted Base Salary | Bonus |
|--|-----------------------------------|--------------------------|----------------------------|------------|
| Archie Bennett, Jr. Chairman of the Board of Directors | \$ 1,239,000 | \$ 300,000 | \$ 300,000 | \$ |
| Montgomery J. Bennett President and Chief Executive Officer | \$ 2,663,850 | \$ 650,000 | \$ 700,000 | \$ 812,500 |
| Douglas A. Kessler Chief Operating Officer | \$ 2,230,200 | \$ 500,000 | \$ 550,000 | \$ 550,000 |
| David A. Brooks Chief Legal Officer | \$ 1,084,125 | \$ 325,000 | \$ 375,000 | \$ 292,500 |
| David J. Kimichik Chief Financial Officer | \$ 991,200 | \$ 325,000 | \$ 350,000 | \$ 265,000 |
| Mark L. Nunneley Chief Accounting Officer | \$ 619,500 | \$ 220,000 | \$ 275,000 | \$ 200,000 |

(1) Represents shares of restricted common stock issued March 27, 2007, valued at \$12.39 per share, the closing price of the Company's common stock on the date of issuance.

SIGNATURE

Pursuant to the requirements of Section 12 of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 29, 2007

ASHFORD HOSPITALITY TRUST, INC.

By: /s/ DAVID A. BROOKS

David A. Brooks

Chief Legal Officer