LAMAR ADVERTISING CO/NEW Form SC 13G/A February 17, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > SCHEDULE 13G (RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(b) (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13D-2(b) (AMENDMENT NO. 8)*

LAMAR ADVERTISING COMPANY (Name of Issuer)

CLASS A COMMON STOCK, \$0.001 PAR VALUE (Title of Class of Securities)

> 512815-10-1 (CUSIP Number)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP	No.	512815-10-1		13G		Page	2 of	8 Pa	ges
	NAMES	OF REPORTING PE . IDENTIFICATION	ERSONS						
		eilly Family Lin							
	CHECK	THE APPROPRIATE	E BOX IF A	MEMBER OF A	GROUP *			(a) (b)	[]
		SE ONLY							
4		ENSHIP OR PLACE							·
		of Delaware							
			5	SOLE VOTING					

SH BENEF OWN F REPC PF	NUMBER OF SHARES		9,550,000(1)							
	BENEFICIALLY OWNED BY	6	SHARED VOTING POWER							
	EACH REPORTING PERSON		0							
	WITH	7	SOLE DISPOSITIVE POWE	LR						
			0							
		8	SHARED DISPOSITIVE PC)WER						
			9,550,000(1)							
9	AGGREGATE AMOUNT	BENEFICIAL	LY OWNED BY EACH REPORTIN	IG PERSON						
	9,550,000									
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*									
						[]			
 11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)									
	9.9%									
 12	TYPE OF REPORTING PERSON*									
	PN									
(1)	Consists of 550,00		f Class A Common Stock ar convertible into shares c							
CUSI	EP No. 512815-10-1		13G	Page 3 of	8 Pa	age	ŝS			
1	NAMES OF REPORTIN I.R.S. IDENTIFICA		F ABOVE PERSONS (ENTITIES	GONLY)						
	Kevin P. Reilly,	Jr.								
2	CHECK THE APPROPR	IATE BOX I	F A MEMBER OF A GROUP*		(a) (b)					
3	SEC USE ONLY									

_____ 4 CITIZENSHIP OR PLACE OF ORGANIZATION United States of America _____ _____ 5 SOLE VOTING POWER NUMBER OF 12,154,623(2) SHARES EACH REPORTING 0 PERSON WITH _____ 7 SOLE DISPOSITIVE POWER 2,604,623(2) _____ SHARED DISPOSITIVE POWER 8 9,550,000(3) _____ 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,154,623 _____ 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [] _____ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12.3% _____ 12 TYPE OF REPORTING PERSON* ΤN _____ _____ (2) Includes 11,362,250 shares of Class B Common Stock, \$0.001 par value per share (the "Class B Common Stock"), 9,000,000 of which are held in the Reilly Family Limited Partnership, which are convertible into shares of Class A Common

(3) Held in the Reilly Family Limited Partnership as 9,000,000 shares of Class B Common Stock and 550,000 shares of Class A Common Stock.

Stock and 97,500 shares of Class A Common Stock subject to stock options

exercisable within 60 days of December 31, 2003

CUSIP No. 512815-10-1

13G

ITEM 1(a). NAME OF ISSUER:

Lamar Advertising Company

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

5551 Corporate Boulevard Baton Rouge, Louisiana 70808

ITEM 2(a). NAME OF PERSON FILING:

The Reilly Family Limited Partnership (the "RFLP") Kevin P. Reilly, Jr.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICES OR, IF NONE, RESIDENCE:

For each Reporting Person:

c/o The Lamar Corporation 5551 Corporate Boulevard Baton Rouge, LA 70808

ITEM 2(c). CITIZENSHIP:

The RFLP is a Delaware limited partnership. The other Reporting Person is a citizen of the United States of America.

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Class A Common Stock, \$0.001 par value per share. The Class B Common Stock, \$0.001 par value per share, is convertible on a one-for-one basis into shares of Class A Common Stock. (Generally, Class B Common Stock is entitled to ten votes per share whereas Class A Stock is entitled to one vote per share.)

ITEM 2(e). CUSIP NUMBER:

512815-10-1

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(b), OR 13D-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) [] Broker or dealer registered under Section 15 of the Exchange Act.
- (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act.

CUSIP No. 512815-10-1 13G Page 5 of 8 Pages

(d) [] Investment Company registered under Section 8 of the Investment Company Act.

- (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. []

Not applicable.

ITEM 4. OWNERSHIP (AS OF DECEMBER 31, 2003):

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

See Box 9 on cover pages.

(b) Percent of class:

See Box 11 on cover pages.

- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote:See Box 5 on cover pages.
 - (ii) Shared power to vote or direct the vote:See Box 6 on cover pages.

CUSIP No. 512815-10-1 13G Page 6 of 8 Pages

- (iii) Sole power to dispose or to direct the disposition of:See Box 7 on cover pages.
- (iv) Shared power to dispose or to direct the disposition of:See Box 8 on cover pages.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person had ceased to be the beneficial owner of more than five percent of the class of securities, check the following. []

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

Not applicable.

CUSIP No. 512815-10-1

13G

Page 7 of 8 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2004

The Reilly Family Limited Partnership

By: /s/ Kevin P. Reilly, Jr. Name: Kevin P. Reilly, Jr. Title: Managing General Partner

/s/ Kevin P. Reilly, Jr. Kevin P. Reilly, Jr.

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or

printed beneath his signature.

Note. Six copies of this statement, including all exhibits, should be filed with the Commission.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).

CUSIP No. 512815-10-1

13G

Page 8 of 8 Pages

EXHIBIT INDEX TO SCHEDULE 13G

EXHIBIT NUMBER DESCRIPTION

Exhibit 1 Agreement as to Joint Filing of Schedule 13G.