

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

August 31, 2007

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MERRILL LYNCH LIFE INSURANCE COMPANY

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT A  
SUPPLEMENT DATED AUGUST 31, 2007  
TO THE  
PROSPECTUSES FOR  
RETIREMENT POWER (DATED MAY 1, 2006)  
RETIREMENT OPTIMIZER  
(DATED MAY 1, 2004)  
INVESTOR CHOICE (INVESTOR SERIES)  
(DATED MAY 1, 2007)  
RETIREMENT PLUS (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY  
SEPARATE ACCOUNT B  
SUPPLEMENT DATED AUGUST 31, 2007  
TO THE  
PROSPECTUS FOR  
RETIREMENT PLUS (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT C  
SUPPLEMENT DATED AUGUST 31, 2007  
TO THE  
PROSPECTUS FOR  
CONSULTS ANNUITY (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT D  
SUPPLEMENT DATED AUGUST 31, 2007  
TO THE  
PROSPECTUSES FOR  
INVESTOR CHOICE (IRA SERIES)  
(DATED MAY 1, 2007)  
IRA ANNUITY (DATED MAY 1, 2007)

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE  
ACCOUNT  
SUPPLEMENT DATED AUGUST 31, 2007  
TO THE  
PROSPECTUS FOR  
PORTFOLIO PLUS (DATED MAY 1, 2002)

This supplement describes a change regarding the variable annuity contracts listed above (the "Contracts") issued by Merrill Lynch Life Insurance Company. Please retain this supplement with your Prospectus for future reference.

AEGON USA, Inc. signed an agreement on August 13, 2007 to acquire Merrill Lynch Life Insurance Company and ML Life Insurance Company of New York. The transaction is expected to close before the end of the fourth quarter of 2007, subject to customary regulatory approvals and closing conditions. AEGON USA, Inc. is an Iowa corporation that is engaged in the business of providing life insurance and annuity products.

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If you have any questions, please contact your Financial Advisor, or call the Service Center at (800) 535-5549 or write the Service Center at P.O. Box 44222, Jacksonville, Florida 32231-4222.

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