

DOW CHEMICAL CO /DE/  
Form 424B3  
July 09, 2002

Filed Under Rule 424(b)(3), Registration Statement No. 333-59964

Pricing Supplement Number 2 Dated July 08, 2002 (To: Prospectus Dated May 15, 2001 and Prospectus Supplement Dated June 21, 2002)

CUSIP Number	Principal Amount	Selling Price(% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LAD5	\$7,980,000.00	100.000%	.625%	\$7,930,125.00	4.250%	SEMI-ANNUAL	07/15/2005	01/15/2003	\$21.72	YES	Senior Unsecured Notes

**Redemption Information:** Non-Callable.

**Joint Lead Managers and Lead Agents:** Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc., First Union Securities, Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber

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26054LAE3	\$1,586,000.00	100.000%	1.000%	\$1,570,140.00	4.850%	SEMI-ANNUAL	07/15/2007	01/15/2003	\$24.79	YES	Senior Unsecured Notes

**Redemption Information:** Non-Callable.

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26054LAF0	\$2,634,000.00	100.000%	1.200%	\$2,602,392.00	5.400%	SEMI-ANNUAL	07/15/2009	01/15/2003	\$27.60	YES	Senior Unsecured Notes

**Redemption Information:** Non-Callable.

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**The Dow Chemical Company**

Trade Date: Monday, July 08, 2002 @ 12:00 PM ET  
Settle Date: Thursday, July 11, 2002  
Minimum Denomination/Increments: \$1,000/\$1,000  
All trades settle flat and clear SDFS: DTC Book Entry only  
DTC number: 0262 via BNY Clearing Services, LLC

The Dow Chemical Company  
\$500,000,000.00 The Dow  
Chemical Company Intermotes

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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