

PATTERSON UTI ENERGY INC

Form 8-K

August 29, 2006



**Item 8.01. Other Events.**

On August 24, 2006, Patterson-UTI Drilling Company LP, LLLP (the Company), a subsidiary of Patterson-UTI Energy, Inc., entered into a Purchase Sale Agreement (the Agreement) with National Oilwell Varco, L.P. for the purchase of rig equipment. The total purchase price for this rig equipment is approximately \$100,000,000, 20% of which was paid by the Company upon signing the Agreement with the remainder to be paid in milestone payments. The Company plans to utilize this and other equipment in the construction of 15 new land drilling rigs.

**Item 9.01. Financial Statements and Exhibits.**

(d) The following exhibit is furnished herewith:

- 99.1 Press Release dated August 28, 2006, relating to the Purchase Sale Agreement dated as of August 24, 2006, between the Company and National Oilwell Varco, L.P.
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Patterson-UTI Energy, Inc.**

Dated: August 28, 2006

By: /s/ John E. Vollmer III  
John E. Vollmer III  
Senior Vice President-Corporate  
Development, Chief Financial Officer,  
Secretary and Treasurer

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**EXHIBIT INDEX**

Exhibit	Description
99.1	Press Release dated August 28, 2006, relating to the Purchase Sale Agreement dated as of August 24, 2006, between the Company and National Oilwell Varco, L.P.