ASIAINFO HOLDINGS INC

Form 4

February 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

LENOVO GROUP LTD

2. Issuer Name and Ticker or Trading

Symbol

ASIAINFO HOLDINGS INC

[ASIA]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last) (First) (Middle)

(State)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

02/09/2007

Officer (give title below)

10% Owner Other (specify

23/F LINCOLN HOUSE, 979 KING'S ROAD

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

QUARRY BAY, K3 0852

(City)

| | | ruste ration between the state of the base of the best of the base | | | | | | | |
|-----------------|---------------------|--|-----------------------------------|------------------------|--------------|--------------|------------------|--------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | | | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transaction(A) or Disposed of (D) | | | Securities | Ownership | Indirect | |
| (Instr. 3) | | any | Code (Instr. 3, 4 and 5) | | Beneficially | Form: Direct | Beneficial | | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownership |
| | | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | | (4) | | Reported | (Instr. 4) | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 02/09/2007 | | <u>J(1)</u> | 648,769 | D | \$ 5.95 | 4,823,645 | D (3) | |
| | | | | | | (2) | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ASIAINFO HOLDINGS INC - Form 4

| 1. Titl Deriv Secur (Instr. | ative ity | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. tiorNumber of) Derivativ Securities Acquired (A) or Disposed of (D) | s I | ate | Amou Under Secur | le and unt of rlying rities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|--------------------------------------|--------------|---|---|---|------------------------------------|---|---------------------|--------------------|------------------------|--|---|---|
| | | | | | Code \ | (Instr. 3, 4, and 5) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| reporting Owner Name / Nauress | Director | 10% Owner | Officer | Other | | |
| LENOVO GROUP LTD 23/F LINCOLN HOUSE 979 KING'S ROAD QUARRY BAY, K3 0852 | | X | | | | |
| Lenovo Holdings (BVI) LTD P.O. BOX 71, CRAIGMUIR CHAMBERS ROAD TOWN, TORTOLA, D8 | | X | | | | |
| Lenovo Sysware LTD P.O. BOX 957 OFFSHORE INCORPORATIONS CENTRE ROAD TOWN, TORTOLA, D8 | | X | | | | |

Signatures

/s/ Eric Mok, Company Secretary, on behalf of Lenovo Group Limited, Lenovo Holdings (BVI) Limited and Lenovo Sysware Limited

02/13/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer pursuant to a Settlement Agreement and Release entered into between Lenovo Group Limited and AsiaInfo Holdings, Inc., dated as of January 24, 2007.
- The shares were transferred for a value denominated in Renminbi, the official currency in China ("RMB"). The Settlement Agreement (2) and Release valued the shares at RMB 30,000,000. The price is calculated in accordance with the prevailing exchange rate on January 29, 2007 of RMB: USD = 1:0.1286.
- (3) The common stock is held directly by Lenovo IT Alliance, which is a wholly-owned subsidiary of Lenovo Sysware Limited, which is a wholly-owned subsidiary of Lenovo Group Limited.

Reporting Owners 2

Edgar Filing: ASIAINFO HOLDINGS INC - Form 4

Remarks:

Exhibit List

Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.