

Edgar Filing: STURGIS BANCORP INC - Form 8-K

STURGIS BANCORP INC
Form 8-K
May 19, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Date of report (Date of earliest event reported): May 19, 2004 (May 17, 2004)

STURGIS BANCORP, INC.
(Exact name of registrant as specified in its charter)

MICHIGAN
(State of incorporation or organization)

0-49613 38-3609814
(Commission File No.) (IRS - Employer Identification Number)

113-125 E. Chicago Road, Sturgis, MI 49091
(Address of Registrant's principal executive offices)

(269) 651-9345
Registrant's telephone number, including area code

ITEM 5. OTHER EVENTS

On May 17, 2004, the Board of Directors of Sturgis Bancorp, Inc. ("STBI") announced a stock repurchase program and its intention to repurchase up to 10% of its outstanding shares in the open market.

Eric L. Eishen, President and Chief Executive Officer of STBI, indicated that the Board of Directors approved the repurchase program in view of the current price level and the strong capital position of STBI and its subsidiary, Sturgis Bank and Trust Company.

ITEM 7. FINANCIAL INFORMATION AND EXHIBITS.

(a) Financial Statements of Business Acquired

Not applicable.

(b) Pro Forma Financial Information

Not applicable.

(c) Exhibits

Set forth below is a list of exhibits included as part of this current report.

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EXHIBIT NUMBERS

DESCRIPTION OF EXHIBIT

99.1 Press Release dated May 19, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 19, 2004

STURGIS BANCORP, INC.

By: /s/ Eric L. Eishen

Name: Eric L. Eishen

Title: President and CEO

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EXHIBIT INDEX

Exhibit

Description

99.1 Press Release dated May 19, 2004