

Compass Diversified Holdings
Form FWP
November 12, 2010

Filed Pursuant to Rule 433
Registration Statement No. 333-159339

Pricing Term Sheet
Compass Diversified Holdings
4,300,000 Shares

This term sheet to the preliminary prospectus supplement dated November 11, 2010 should be read together with the preliminary prospectus supplement before making a decision in connection with an investment in the securities. The information in this term sheet supersedes the information contained in the preliminary prospectus supplement to the extent that it is inconsistent therewith. Terms used but not defined herein have the meaning ascribed to them in the preliminary prospectus supplement.

| | |
|--|--|
| Issuer: | Compass Diversified Holdings |
| Symbol / Exchange: | CODI / New York Stock Exchange |
| Shares offered before overallotment option: | 4,300,000 shares |
| Maximum number of shares to be sold in overallotment: | 645,000 shares |
| The offering | If the underwriters exercise their overallotment option in full, the total number of shares offered by us will be 4,945,000. |
| Price to public: | \$16.90 per share |
| Underwriting discount: | 4.50% |
| Net proceeds to issuer: | \$68,999,850 (after deducting underwriting discounts and estimated net offering expenses) assuming no exercise of the overallotment option |
| Last reported sale price (November 11, 2010): | \$17.79 |
| Pricing Date | November 12, 2010 |
| Closing Date: | November 17, 2010 |
| CUSIP: | 20451Q104 |
| Underwriters: | Morgan Stanley & Co. Incorporated UBS Investment Bank BB&T Capital Markets, a division of Scott & Stringfellow, LLC CJS Securities, Inc. Janney Montgomery Scott LLC Morgan Keegan & Company, Inc. SunTrust Robinson Humphrey, Inc. TD Securities |

We have filed a registration statement (including a preliminary prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read the preliminary prospectus supplement included in that registration statement and other documents we have filed with the SEC for more complete information about us and this offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, we or the underwriters will arrange to send you the prospectus if you request it by calling toll-free 1-877-858-5407