

Vale S.A.
Form 6-K
November 09, 2010

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**United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934
For the month of
November 2010
Vale S.A.**

Avenida Graça Aranha, No. 26
20030-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-_____.)

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Vale: election of the Chairman of the Board of Directors

Rio de Janeiro, November 8, 2010 Vale S.A. (Vale) announces that Valepar, its controlling shareholder, has nominated Ricardo José da Costa Flores for the chairmanship of Vale's Board of Directors. As a consequence, Mr. Flores' name will be submitted to Board approval in its next meeting that will take place on November 25, 2010. Ricardo Flores, an economist, is currently president of Previ, the largest pension fund in Latin America. Previously, Mr. Flores was Vice-President of Credit, Controller and Global Risk and Director of Operating Assets Restructuring of Banco do Brasil S.A., where he developed a successful career in banking. He was also Chairman of the Board of Directors of Banco Nossa Caixa and member of the Board of executive officers of the Federação Brasileira de Bancos (Febraban). Mr. Flores is currently Chairman of the Board of Directors of Brasilcap Capitalização S.A., president of the Federação Nacional de Capitalização (Fenacap), and vice-president of the Confederação Nacional das Empresas de Seguros Gerais, Previdência Privada e Vida, Saúde Suplementar e Capitalização (CNSeg). Ricardo Flores will replace Sergio Rosa as the Chairman of Vale's Board of Directors. Sergio Rosa, who was Chairman of our Board of Directors since May 2003, gave an important contribution to Vale's process of strong shareholder value creation of the last few years.

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This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and Vale cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian and Canadian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore and nickel business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which Vale operates. For additional information on factors that could cause Vale's actual results to differ from expectations reflected in forward-looking statements, please see Vale's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Vale S.A.
(Registrant)

Date: November 08, 2010

By: /s/ Roberto Castello Branco
Roberto Castello Branco
Director of Investor Relations