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PIMCO INCOME STRATEGY FUND

Form N-PX

August 31, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number: 811-21374

PIMCO Income Strategy Fund  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105  
(Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC  
1345 Avenue of the Americas  
New York, NY 10105  
(Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: July 31

Date of reporting period: July 1, 2009 through June 30, 2010

ITEM 1. PROXY VOTING RECORD

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21374

Reporting Period: 07/01/2009 - 06/30/2010

PIMCO Income Strategy Fund (formerly known as PIMCO Floating Rate Income Fund)

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Floating Rate Income Fund) =====

There is no proxy voting activity for the fund, as the fund did not hold any  
votable positions during the reporting period.

===== END NPX REPORT

SIGNATURES

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): PIMCO Income Strategy Fund

By (Signature and Title)\*: /s/ Brian Shlissel

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Name: Brian Shlissel

Title: President and Chief Executive Officer

Date: August 31, 2010

\* Print the name and title of each signing officer under his or her signature.