

Heritage-Crystal Clean, Inc.
Form 8-K
May 18, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 14, 2010

HERITAGE-CRYSTAL CLEAN, INC.

(Exact name of registrant as specified in its charter)

Delaware

001-33987

26-0351454

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

**2175 Point Boulevard
Suite 375
Elgin, Illinois**

60123

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(847) 836-5670**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

On May 14, 2010, Heritage-Crystal Clean, Inc. (the Company) and its operating subsidiary Heritage-Crystal Clean, LLC entered into the First Amendment to Third Amended and Restated Credit Agreement dated as of December 14, 2009 between Heritage-Crystal Clean, LLC and Bank of America, N.A. (the Credit Agreement). The amendment excludes up to \$42 million of capital expenditures for the used oil re-refinery that the Company expects to build in Indiana from the \$10 million annual capital expenditures limitation in the Credit Agreement contingent upon the Company receiving at least \$20 million of net proceeds for the re-refinery from the issuance of equity interests.

The foregoing description of the amendment to the Credit Agreement does not purport to be complete and is qualified in its entirety by reference to the copy of the amendment filed as Exhibit 10.5 to this Current Report on Form 8-K, which is incorporated by reference into this Item 1.01.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

The information provided in Item 1.01 of this Current Report on Form 8-K is hereby incorporated by reference into this Item 2.03.

Item 9.01 Financial Statements and Exhibits

Exhibit Number	Description
Exhibit 10.5	First Amendment dated as of May 14, 2010 to Third Amended and Restated Credit Agreement dated December 14, 2009 between Heritage-Crystal Clean, LLC and Bank of America, N.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange act of 1934, as amended, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

HERITAGE-CRYSTAL CLEAN, INC.

Date: May 18, 2010

By: /s/ Greg Ray
Title: Greg Ray, Chief Financial Officer,
Vice
President, Business Management and
Secretary