

Duke Energy CORP
Form FWP
March 22, 2010

*Filed pursuant to Rule 433
March 22, 2010*

*Relating to
Preliminary Prospectus Supplement dated March 22, 2010 to
Prospectus dated October 3, 2007
Registration Statement No. 333-146483*

Duke Energy Corporation
\$450,000,000 3.35% Senior Notes due 2015
Pricing Term Sheet

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| Issuer: | Duke Energy Corporation |
| Ratings (Moody s/ S&P): | Baa2/BBB+ |
| Settlement: | March 25, 2010 (T+3) |
| Trade Date: | March 22, 2010 |
| Interest Payment Dates: | Semi-annually on April 1 and October 1, commencing October 1, 2010 |
| Security Description: | 3.35% Senior Notes due 2015 |
| Principal Amount: | \$450,000,000 |
| Maturity: | April 1, 2015 |
| Coupon: | 3.35% |
| Benchmark Treasury: | 2.375% due 2/28/2015 |
| Benchmark Treasury Yield: | 2.412% |
| Spread to Benchmark Treasury: | +95 bps |
| Yield to Maturity: | 3.362% |
| Initial Price to Public: | 99.945% per Note |
| Redemption Provisions: | |
| Make-Whole Call: | +15 bps |
| Denominations: | \$2,000 or any integral multiple of \$1,000 in excess thereof |
| CUSIP: | 26441C AE5 |
| Joint Book-Running Managers: | Credit Suisse Securities (USA) LLC SunTrust Robinson Humphrey, Inc. UBS Securities LLC |
| Co-Managers: | BNY Mellon Capital Markets, LLC Mizuho Securities USA Inc. |

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Credit Suisse Securities (USA) LLC at (800) 221-1037, SunTrust Robinson Humphrey, Inc. at (800) 685-4786, or UBS Securities LLC at (877) 827-6444 ext 561-3884.