

CHUBB CORP  
Form 8-K  
March 01, 2010

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) February 24, 2010  
THE CHUBB CORPORATION**

(Exact name of registrant as specified in its charter)

**New Jersey**

**1-8661**

**13-2595722**

(State or other jurisdiction of  
incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

**15 Mountain View Road, Warren, New Jersey**

**07059**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **(908) 903-2000**

**Not Applicable**

(Former name or former address, if changed since last  
report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Table of Contents**

**Item 5.02**    **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

**Item 9.01**    **Financial Statements and Exhibits.**

**Signatures**

**Exhibit Index to Current Report on Form 8-K Filed on March 1,**

**2010**

**Exhibit 10.1** Schedule of Salary Actions

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**Table of Contents**

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) *2010 Annual Incentive Compensation Award Criterion.* On February 24, 2010, the Organization & Compensation Committee (the Compensation Committee) of The Chubb Corporation (Chubb) determined that the performance goal to be used for calculating 2010 annual incentive compensation awards will be Chubb's 2010 operating income, subject to adjustment to account for the reduction in investment income attributable to Chubb's repurchase of shares of common stock.

*Salary Actions.* On February 24, 2010, the Compensation Committee approved the base salaries for the following named executive officers: John D. Finnegan and Richard G. Spiro. A schedule of the salaries of Messrs. Finnegan and Spiro was filed as Exhibit 10.1 to Chubb's Annual Report on Form 10-K for the year ended December 31, 2009 and is incorporated by reference into this Item 5.02. The new salaries are effective as of April 1, 2010.

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**Table of Contents**

**Item 9.01 Financial Statements and Exhibits.**

(c) Exhibits.

- 10.1 Schedule of Salary Actions (incorporated by reference to Exhibit 10.1 of the registrant's Annual Report on Form 10-K for the year ended December 31, 2009)
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**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**THE CHUBB CORPORATION**

Date: March 1, 2010

By: /s/ W. Andrew Macan  
Name: W. Andrew Macan  
Title: Vice President and Secretary

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**Table of Contents**

**EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K  
FILED ON MARCH 1, 2010**

Exhibit No.	Description
10.1	Schedule of Salary Actions (incorporated by reference to Exhibit 10.1 of the registrant's Annual Report on Form 10-K for the year ended December 31, 2009)