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CHUBB CORP
Form 13F-HR
May 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2004

Check here if Amendment []; Amendment Number: _____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: The Chubb Corporation
Address: 15 Mountain View Road
P. O. Box 1615
Warren, NJ 07061-1615

Form 13F File Number: 28-327

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Henry B. Schram
Title: Senior Vice President and Chief Accounting Officer
Phone: 908-903-2301

Signature, Place, and Date of Signing:

/s/ Henry B. Schram Warren, New Jersey May 13, 2004

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 2

Form 13F Information Table Entry Total: 234

Form 13F Information Table Value Total: \$771,293

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
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01	28 - 2490	Federal Insurance Company
02	28 - 2804	Pacific Indemnity Company

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

PAGE 1 FORM 13F FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE		INVESTMENT DISCRETION		
			(000)	SHARES	SOLE	SHARED	SHARED OTHERS
-----	-----	-----	-----	-----	-----	-----	-----
AMDOC'S LTD (DOX)	COM	G02602-10-3	2,501	90,000			X
AMDOC'S LTD (DOX)	COM	G02602-10-3	834	30,000			X
AXIS CAPITAL HOLDINGS LIMITED	COM	G0692U-10-9	65,644	2,221,446			X
ADC TELECOMMUNICATIONS	COM	000886-10-1	418	144,115			X
ADC TELECOMMUNICATIONS	COM	000886-10-1	87	30,000			X
AGCO CORP	COM	001084-10-2	2,071	100,000			X
AGCO CORP	COM	001084-10-2	2,071	100,000			X
ADVANCED MICRO	COM	007903-10-7	2,007	123,635			X
ADVANCED MICRO	COM	007903-10-7	1,055	65,000			X
AMERADA HESS	COM	023551-10-4	3,917	60,000			X

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AMEREN CORPORATION	COM	023608-10-2	8,600	186,600	X
AMEREN CORPORATION	COM	023608-10-2	4,305	93,400	X
AMERICAN ELEC PWR	COM	025537-10-1	4,938	150,000	X
AMERICAN ELEC PWR	COM	025537-10-1	5,761	175,000	X
AMERICAN ELEC PWR	COM	025537-10-1	3,292	100,000	X
AMERISOURCEBERGEN CORP	COM	03073E-10-5	547	10,000	X
AMERISOURCEBERGEN CORP	COM	03073E-10-5	4,101	75,000	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	2,700	106,100	X
BJ'S WHOLESALE CLUB INC	COM	05548J-10-6	1,883	74,000	X
BMC SOFTWARE INC	COM	055921-10-0	2,933	150,000	X
BMC SOFTWARE INC	COM	055921-10-0	1,173	60,000	X
BANK OF AMERICA	COM	060505-10-4	810	10,000	X
BANK OF AMERICA	COM	060505-10-4	4,049	50,000	X
BANK ONE CORP	COM	06423A-10-3	1,090	20,000	X
BANK ONE CORP	COM	06423A-10-3	3,271	60,000	X
BARNES AND NOBLE	COM	067774-10-9	2,439	74,818	X
BAXTER INTERNATIONAL INC	COM	071813-10-9	3,707	120,000	X
BOWATER INC	COM	102183-10-0	3,586	82,200	X
BRINKER INTL	COM	109641-10-0	3,793	100,000	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	3,017	124,500	X
BRISTOL MYERS SQUIBB	COM	110122-10-8	7,269	300,000	X
CSX CORP	COM	126408-10-3	2,693	88,900	X
CSX CORP	COM	126408-10-3	1,212	40,000	X
CVS CORP	COM	126650-10-0	2,171	61,500	X
CVS CORP	COM	126650-10-0	2,418	68,500	X
CATERPILLAR INC -UK	COM	149123-10-1	731	8,800	X
CELESTICA INC	COM	15101Q-10-8	1,640	100,000	X
CELESTICA INC	COM	15101Q-10-8	1,640	100,000	X
CHEVRONTEXACO CORP	COM	166764-10-0	8,778	100,000	X
CINERGY CORP	COM	172474-10-8	5,316	130,000	X
CINERGY CORP	COM	172474-10-8	5,115	125,100	X
CINERGY CORP	COM	172474-10-8	6,334	154,900	X
CISCO SYSTEMS INC	COM	17275R-10-2	2,970	126,000	X
CISCO SYSTEMS INC	COM	17275R-10-2	566	24,000	X
CITIGROUP INC	COM	172967-10-1	310	6,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

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FILE NUMBER: 28 - 327

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	INVESTMENT DISCRETION		
					SOLE	SHARED	SHARED OTHERS
CITIGROUP INC	COM	172967-10-1	3,309	64,000			X
CITIGROUP INC	COM	172967-10-1	2,068	40,000			X
COCA COLA ENTERPRISES	COM	191219-10-4	2,557	105,800			X
COCA COLA ENTERPRISES	COM	191219-10-4	725	30,000			X
COMCAST CORP-CL A	COM	20030N-10-1	863	30,000			X
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	1,671	60,000			X
COMCAST CORP NEW CL A SPL	COM	20030N-20-0	835	30,000			X
CONSOLIDATED EDISON INC	COM	209115-10-4	2,205	50,000			X

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CONSOLIDATED EDISON INC	COM	209115-10-4	7,210	163,500		X
CONSOLIDATED EDISON INC	COM	209115-10-4	4,410	100,000		X
COOPER CAMERON	COM	216640-10-2	3,084	70,000		X
COOPER TIRE	COM	216831-10-7	504	25,000		X
COOPER TIRE	COM	216831-10-7	3,728	185,000		X
DPL INC	COM	233293-10-9	5,695	303,755		X
DPL INC	COM	233293-10-9	1,875	100,000		X
DTE ENERGY COMPANY	COM	233331-10-7	6,173	150,000		X
DTE ENERGY COMPANY	COM	233331-10-7	4,115	100,000		X
DTE ENERGY COMPANY	COM	233331-10-7	4,103	99,700		X
DARDEN RESTAURANTS INC	COM	237194-10-5	2,900	117,000		X
DARDEN RESTAURANTS INC	COM	237194-10-5	496	20,000		X
DEAN FOODS CO	COM	242370-10-4	4,175	125,000		X
DEVON ENERGY CORPORATION	COM	25179M-10-3	2,907	50,000		X
DOMINION RESOURCES INC/VA	COM	25746U-10-9	8,693	135,200		X
DOMINION RESOURCES INC/VA	COM	25746U-10-9	2,572	40,000		X
ENSCO INTERNATIONAL INC	COM	26874Q-10-0	1,972	70,000		X
ENERGY EAST CORPORATION	COM	29266M-10-9	2,450	96,600		X
ENERGY EAST CORPORATION	COM	29266M-10-9	10,507	414,300		X
ENERGY EAST CORPORATION	COM	29266M-10-9	4,197	165,500		X
ENGELHARD CORP	COM	292845-10-4	3,312	110,800		X
FPL GROUP	COM	302571-10-4	8,022	120,000		X
FPL GROUP	COM	302571-10-4	3,342	50,000		X
FANNIE MAE	COM	313586-10-9	4,461	60,000		X
FIRST HEALTH GROUP CORP	COM	320960-10-7	656	30,000		X
FIRST HEALTH GROUP CORP	COM	320960-10-7	2,842	130,000		X
FIRST HEALTH GROUP CORP	COM	320960-10-7	1,093	50,000		X
FIRSTENERGY CORP	COM	337932-10-7	2,345	60,000		X
FIRSTENERGY CORP	COM	337932-10-7	5,108	130,700		X
FIRSTENERGY CORP	COM	337932-10-7	5,248	134,300		X
GENERAL ELECTRIC	COM	369604-10-3	4,578	150,000		X
GENERAL ELECTRIC	COM	369604-10-3	2,136	70,000		X
HARTFORD FINANCIAL SERVICES	COM	416515-10-4	2,548	40,000		X
HEWLETT PACKARD	COM	428236-10-3	2,855	125,000		X
HEWLETT PACKARD	COM	428236-10-3	1,485	65,000		X
HOME DEPOT INC	COM	437076-10-2	1,121	30,000		X
HOME DEPOT INC	COM	437076-10-2	1,494	40,000		X

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FILE NUMBER: 28 - 327

INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET		INVESTMENT DISCRETION		SHARED OTHERS
			VALUE (000)	SHARES	SOLE	SHARED	
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	2,433	71,878			X
HONEYWELL INTERNATIONAL INC	COM	438516-10-6	1,692	50,000			X
INTEL CORP	COM	458140-10-0	1,632	60,000			X
INTEL CORP	COM	458140-10-0	1,496	55,000			X
INTERNATIONAL BUSINESS MACHI	COM	459200-10-1	3,674	40,000			X
IVAX CORP	COM	465823-10-2	1,644	72,200			X

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IVAX CORP	COM	465823-10-2	2,304	101,200	X
JP MORGAN CHASE & CO	COM	46625H-10-0	839	20,000	X
JP MORGAN CHASE & CO	COM	46625H-10-0	2,517	60,000	X
JP MORGAN CHASE & CO	COM	46625H-10-0	1,678	40,000	X
JOHNSON & JOHNSON	COM	478160-10-4	3,550	70,000	X
JOHNSON & JOHNSON	COM	478160-10-4	1,014	20,000	X
JONES APPAREL GROUP INC	COM	480074-10-3	4,338	120,000	X
KEYCORP	COM	493267-10-8	2,272	75,000	X
KEYSPAN CORP	COM	49337W-10-0	2,247	58,800	X
KEYSPAN CORP	COM	49337W-10-0	4,510	118,000	X
KEYSPAN CORP	COM	49337W-10-0	5,351	140,000	X
KRAFT FOODS	COM	50075N-10-4	3,201	100,000	X
LSI LOGIC CORP	COM	502161-10-2	934	100,000	X
LSI LOGIC CORP	COM	502161-10-2	2,335	250,000	X
L-3 COMMUNICATIONS HOLDINGS	COM	502424-10-4	4,164	70,000	X
LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	2,857	72,800	X
LABORATORY CRP OF AMER HLDG	COM	50540R-40-9	1,099	28,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	3,669	100,000	X
LIZ CLAIBORNE INC	COM	539320-10-1	734	20,000	X
LOCKHEED MARTIN AIR	COM	539830-10-9	4,564	100,000	X
LUCENT	COM	549463-10-7	329	80,000	X
LUCENT	COM	549463-10-7	258	62,823	X
LUCENT	COM	549463-10-7	205	50,000	X
MBNA CORP	COM	55262L-10-0	1,717	62,157	X
MBNA CORP	COM	55262L-10-0	829	30,000	X
MEMC ELECTRONIC MATERIAL	COM	552715-10-4	1,830	200,000	X
MEMC ELECTRONIC MATERIAL	COM	552715-10-4	458	50,000	X
MARCONI CORP ADR	COM	56630M-10-1	277	11,742	X
MCKESSON CORP	COM	58155Q-10-3	2,257	75,000	X
MCKESSON CORP	COM	58155Q-10-3	2,431	80,800	X
MEDCO HEALTH SOLUTIONS INC	COM	58405U-10-2	4,420	130,000	X
MEDIMMUNE INC	COM	584699-10-2	2,937	127,250	X
MERCK & CO	COM	589331-10-7	1,546	35,000	X
MERCK & CO	COM	589331-10-7	442	10,000	X
MERRILL LYNCH & CO	COM	590188-10-8	3,276	55,000	X
MICROSOFT CORP	COM	594918-10-4	2,493	100,000	X
MICROSOFT CORP	COM	594918-10-4	1,994	80,000	X
NATIONAL CITY CORP	COM	635405-10-3	2,491	70,000	X
NATIONAL CITY CORP	COM	635405-10-3	6,714	188,700	X

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET	SHARES	INVESTMENT DISCRETION		SHARED OTHERS
			VALUE (000)		SOLE	SHARED	
NATIONAL CITY CORP	COM	635405-10-3	3,024	85,000		X	
NATIONAL-OILWELL	COM	637071-10-1	1,603	56,700		X	
NATIONAL-OILWELL	COM	637071-10-1	2,121	75,000		X	
NEWELL RUBBERMAID INC	COM	651229-10-6	2,561	110,400		X	

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NEWELL RUBBERMAID INC	COM	651229-10-6	1,615	69,600	X
NEWTEK BUSINESS SERVICES INC	COM	652526-10-4	117	22,500	X
NISOURCE INC	COM	65473P-10-5	7,121	335,100	X
NISOURCE INC	COM	65473P-10-5	5,629	264,900	X
NOKIA OXJ	COM	654902-20-4	655	32,306	X
NOKIA OXJ	COM	654902-20-4	1,044	51,494	X
NOKIA OXJ	COM	654902-20-4	1,748	86,200	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	2,872	130,000	X
NORFOLK SOUTHERN CORPORATION	COM	655844-10-8	1,988	90,000	X
NORTEL NETWORKS CORP	COM	656568-10-2	1,475	248,255	X
NORTEL NETWORKS CORP	COM	656568-10-2	297	50,000	X
NORTHROP GRUMMAN CORP	COM	666807-10-2	4,114	41,800	X
NSTAR	COM	67019E-10-7	776	15,300	X
NSTAR	COM	67019E-10-7	9,104	179,500	X
NSTAR	COM	67019E-10-7	4,311	85,000	X
OGE ENERGY CORP	COM	670837-10-3	5,174	195,700	X
OGE ENERGY CORP	COM	670837-10-3	5,666	214,300	X
OFFICE DEPOT INC	COM	676220-10-6	1,846	98,100	X
OFFICE DEPOT INC	COM	676220-10-6	1,918	101,900	X
ORACLE CORP	COM	68389X-10-5	600	50,000	X
ORACLE CORP	COM	68389X-10-5	720	60,000	X
ORACLE CORP	COM	68389X-10-5	960	80,000	X
PNC FINANCIAL	COM	693475-10-5	1,663	30,000	X
PNC FINANCIAL	COM	693475-10-5	8,867	160,000	X
PNC FINANCIAL	COM	693475-10-5	2,771	50,000	X
PPL CORPORATION	COM	69351T-10-6	5,016	110,000	X
PPL CORPORATION	COM	69351T-10-6	4,104	90,000	X
PEPCO HOLDINGS INC	COM	713291-10-2	2,044	100,000	X
PEPCO HOLDINGS INC	COM	713291-10-2	6,696	327,600	X
PEPCO HOLDINGS INC	COM	713291-10-2	5,940	290,600	X
PEPSI BOTTLING GROUP INC	COM	713409-10-0	2,975	100,000	X
PEPSI BOTTLING GROUP INC	COM	713409-10-0	893	30,000	X
PFIZER INC	COM	717081-10-3	3,154	90,000	X
PFIZER INC	COM	717081-10-3	2,804	80,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	1,968	50,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	10,231	260,000	X
PINNACLE WEST CAPITAL	COM	723484-10-1	2,755	70,000	X
PITNEY BOWES INC	COM	724479-10-0	3,196	75,000	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	1,877	110,000	X
PRIDE INTERNATIONAL INC	COM	74153Q-10-2	2,047	120,000	X
PROGRESS ENERGY INC	COM	743263-10-5	942	20,000	X

NAME OF REPORTING MANAGER THE CHUBB CORPORATION PERIOD ENDING MARCH 31, 2004

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NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET VALUE (000)	SHARES	INVESTMENT DISCRETION		
					SOLE	SHARED	SHARED OTHERS
PROGRESS ENERGY INC	COM	743263-10-5	7,636	162,200		X	
PROGRESS ENERGY INC	COM	743263-10-5	6,139	130,400		X	

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PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	4,698	100,000	X
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	2,349	50,000	X
PUBLIC SVC ENTERPRISE GROUP	COM	744573-10-6	9,396	200,000	X
QUEST DIAGNOSTICS INC	COM	74834L-10-0	4,141	50,000	X
RAYTHEON COMPANY	COM	755111-50-7	3,761	120,000	X
RAYTHEON COMPANY	COM	755111-50-7	627	20,000	X
ROWAN COMPANIES INC	COM	779382-10-0	2,109	100,000	X
SBC COMMUNICATIONS INC	COM	78387G-10-3	2,454	100,000	X
SBC COMMUNICATIONS INC	COM	78387G-10-3	5,153	210,000	X
SBC COMMUNICATIONS INC	COM	78387G-10-3	9,325	380,000	X
SAFWAY INC	COM	786514-20-8	4,116	200,000	X
SARA LEE CORP	COM	803111-10-3	656	30,000	X
SARA LEE CORP	COM	803111-10-3	2,186	100,000	X
SARA LEE CORP	COM	803111-10-3	1,530	70,000	X
SCANA CORP	COM	80589M-10-2	2,676	75,700	X
SCANA CORP	COM	80589M-10-2	4,115	116,400	X
SCANA CORP	COM	80589M-10-2	7,349	207,900	X
SOUTHERN CO	COM	842587-10-7	2,105	69,000	X
SOUTHERN CO	COM	842587-10-7	6,680	219,000	X
SOUTHERN CO	COM	842587-10-7	3,416	112,000	X
STAGE STORES	COM	85254C-30-5	304	7,842	X
STANLEY WORKS/THE	COM	854616-10-9	4,268	100,000	X
TAIWAN SEMICONDUCTOR	COM	874039-10-0	2,088	200,000	X
TEXTRON INC	COM	883203-10-1	3,189	60,000	X
TIME WARNER INC	COM	887317-10-5	843	50,000	X
TIME WARNER INC	COM	887317-10-5	2,529	150,000	X
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	690	40,259	X
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	1,748	101,900	X
TRAVELERS PROPERTY CASUALTY	COM	89420G-10-9	2,021	117,841	X
TYCO INTERNATIONAL	COM	902124-10-6	3,438	120,000	X
US BANCORP	COM	902973-30-4	1,659	60,000	X
US BANCORP	COM	902973-30-4	829	30,000	X
USI HOLDINGS CORP	COM	90333H-10-1	5,565	374,028	X
UNITED GLOBAL COM	COM	913247-50-8	1,736	204,459	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	914	25,000	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	6,723	184,000	X
VERIZON COMMUNICATIONS	COM	92343V-10-4	7,856	215,000	X
VIACOM INC-CL B	COM	925524-30-8	3,921	100,000	X
WACHOVIA CORP	COM	929903-10-2	2,585	55,000	X
WASTE MANAGEMENT INC	COM	94106L-10-9	3,018	100,000	X
WEIGHT WATCHERS INTL INC	COM	948626-10-6	4,227	100,000	X
WELLS FARGO & COMPANY	COM	949746-10-1	3,400	60,000	X
WESTERN DIGITAL CORP	COM	958102-10-5	2,246	200,000	X

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INVESTMENT DISCRETION

NAME OF ISSUER	CLASS	CUSIP	FAIR MARKET		INVESTMENT DISCRETION		SHARED OTHERS
			VALUE (000)	SHARES	SOLE	SHARED	
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WESTERN DIGITAL CORP	COM	958102-10-5	1,123	100,000	X
WILMINGTON TRUST CORP	COM	971807-10-2	2,332	62,400	X
WILMINGTON TRUST CORP	COM	971807-10-2	4,492	120,200	X
WILMINGTON TRUST CORP	COM	971807-10-2	3,845	102,900	X
WYETH US	COM	983024-10-0	3,192	85,000	X
WYETH US	COM	983024-10-0	1,314	35,000	X
XCEL ENERGY INC	COM	98389B-10-0	3,562	200,000	X
XCEL ENERGY INC	COM	98389B-10-0	5,658	317,700	X
ZIMMER HOLDINGS INC	COM	98956P-10-2	299	4,050	X

			771,293		
			=====		