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ALLEGHANY CORP /DE  
Form 8-K  
April 25, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): APRIL 25, 2003

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ALLEGHANY CORPORATION

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE

1-9371

51-0283071

-----  
(STATE OR OTHER JURISDICTION OF  
INCORPORATION)

-----  
(COMMISSION FILE  
NUMBER)

-----  
(IRS EMPLOYER  
IDENTIFICATION NO.)

375 PARK AVENUE, SUITE 3201

NEW YORK, NEW YORK

10152

-----  
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

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(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (212) 752-1356

ITEM 9. REGULATION FD DISCLOSURE

The information contained in this Current Report on Form 8-K, which is required by Item 12, "Results of Operations and Financial Condition," is instead being furnished under Item 9, "Regulation FD Disclosure" pursuant to interim guidance issued by the Securities and Exchange Commission in Release Nos. 33-8216 and 34-47583. As such, the information contained herein shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On April 25, 2003 Alleghany Corporation issued a press release on the subject of 2003 first quarter consolidated earnings for Alleghany Corporation. A copy of such release is attached hereto as Exhibit 99.1.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALLEGHANY CORPORATION

/s/ Peter R. Sismondo  
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By: Peter R. Sismondo  
Vice President,  
Controller,  
Treasurer and Assistant  
Secretary

Date: April 25, 2003

INDEX TO EXHIBITS

Exhibit Number -----	Exhibit Description -----
99.1	2003 First Quarter Earnings Release, dated April 25, 2003