AMERICAN INTERNATIONAL GROUP INC
Form 424B3
May 08, 2001

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FILED PURSUANT TO RULE 424(b)(3)
FILE NO.333-31024

PRICING SUPPLEMENT NO. 1 DATED MAY 8, 2001
(TO PROSPECTUS SUPPLEMENT DATED JANUARY 26, 2001
AND PROSPECTUS DATED MARCH 3, 2000)

AMERICAN INTERNATIONAL GROUP, INC.

SERIES F, MEDIUM TERM NOTES

FIXED RATE NOTE

DUE 9 MONTHS OR MORE FROM DATE OF ISSUE

Original Issue Date: May 11, 2001

Specified Currency: U.S. Dollars

Principal Amount: $28,875,000

Book Entry: Yes-DTC CUSIP #: 02687QAX6

Certificated: N/A

Interest Rate: 4.52% per annum

Stated Maturity: May 15, 2003

Issue Price (as a percentage of principal amount): 100%

Selling Agent: N/A

Selling Agent's Commission (%): N/A

Purchasing Agent: J.P. Morgan Securities

Purchasing Agent's Discount or Commission (%): 0.096%

Net Proceeds to the Company (%): 99.904%

Redemption Commencement Date (if any): N

Redemption Prices: N/A

Full Defeasance: Applies

Covenant Defeasance: Applies

Interest Payment Dates: June 1 and December 1, commencing December 1, 2001

Regular Record Dates: May 15 and November

"N/A" means not applicable.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS A SECURITIES OR DETERMINED IF THIS PRICING SUPPLEMENT IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION T OFFENSE.