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IMAGE TECHNOLOGY LABORATORIES INC

Form 3

April 06, 2001

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OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Phelps, Carlton T.

(Last)

(First)

(Middle)

167 Schwenk Drive

(Street)

Kingston, NY 12401

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
August 15, 2000

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol
Image Technology Laboratories, Inc. (IMTL)

5. Relationship of Reporting Persons to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

CFO, Secretary and Treasurer

6. If Amendment, Date of Original (Month/Day/Year)

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*200,000 are exercisable as of January 1, 2001
200,000 are exercisable as of January 1, 2002
200,000 are exercisable as of January 1, 2003
200,000 are exercisable as of January 1, 2004
200,000 are exercisable as of January 1, 2005