TELECOM ITALIA S P A Form 6-K June 19, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15D-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF JUNE 2008

TELECOM ITALIA S.p.A. (Translation of registrant's name into English)

Piazza degli Affari 2 20123 Milan, Italy (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

FORM 20-F [X] FORM 40-F [ ]

Indicate by check mark if the registrant
is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(1): [ ]

Indicate by check mark if the registrant
is submitting the Form 6-K in paper
as permitted by Regulation S-T Rule 101(b)(7): [ ]

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

YES [ ] NO [X]

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

#### PRESS RELEASE

TELECOM ITALIA: COMMITMENTS PROPOSAL APPROVED BY BOARD AND SUBMITTED TO THE TELECOMMUNICATIONS AUTHORITY, AIMED AT IMPROVING THE QUALITY OF SERVICES OFFERED TO END USERS AND OTHER OPERATORS

Rome, 19 June 2008

The Board of Directors of Telecom Italia, chaired by Gabriele Galateri di Genola, today approved a proposal of commitments to be presented to the Telecommunications Authority which have as their goal the development of the access market through concrete measures for a more effective equality of internal-external treatment and complete transparency towards the wholesale market regarding the quality and evolution of Telecom Italia s access network.

This initiative follows the adoption by Telecom Italia of a new organizational model which gathers together, in the *Open Access* division, all the activities of access network development and management with the aim of increasing efficiency, improving quality, developing innovation, and guaranteeing transparency

In particular, these commitments entail: the institution of a new process of activation for wholesale customer services and management to guarantee complete and verifiable equality of treatment; training of *Open Access* personnel in new processes and the introduction of an incentives—system with goals linked to the quality of the network, services and end user satisfaction; constant monitoring of the production processes of the supply of services; transparency of information regarding the quality and the development of the access network; the creation of a new Body with the task of verifying the observance of the commitments.

Telecom Italia has also proposed specific commitments aimed at eliminating the consequences of certain behaviours which had been signalled by the Authority in a number of sanctions proceedings.

The proposal of commitments approved by the Board was submitted to the Telecommunications Authority this evening.

Telecom Italia believes that this important step is the beginning of a new regulatory season for the access network which will be more open to free market initiatives, to investment and innovation in services and offers, and will launch a virtuous process aimed at reducing the scope of present regulatory obligations.

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Cautionary Statement for Purposes of the "Safe Harbor" Provision of the United States Private Securities Litigation Reform Act of 1995.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Press Release included in this Form 6-K contains certain forward looking statements and forecasts reflecting management's current views with respect to certain future events. The ability of the Telecom Italia Group to achieve its projected results is dependent on many factors which are outside of management's control. Actual results may differ materially from those projected or implied in the forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results and are based on certain key assumptions.

The following important factors could cause the Telecom Italia Group's actual results to differ materially from those projected or implied in any

forward-looking statements:

- the continuing impact of increased competition in a liberalized market, including competition from global and regional alliances formed by other telecommunications operators in the core domestic fixed-line and wireless markets of the Telecom Italia Group;
- the ability of the Telecom Italia Group to introduce new services to stimulate increased usage to its fixed and wireless networks to offset declines in its traditional fixed-line business due to the continuing impact of regulatory required price reductions, market share loss and pricing pressures generally and shifts in usage pattern;
- the level of demand for telecommunications services, particularly wireless telecommunication services in the maturing Italian market and for new higher value added products and services such as broadband;
- the ability of the Telecom Italia Group to successfully implement its reorganization;
- $\,$  the success of Telecom Italia's customer loyalty and retention programs and the impact of such programs on revenues;
- the impact of regulatory decisions and changes in the regulatory environment, including implementation of recently adopted EU directives in Italy;
- the impact of economic development generally on the international business of the Telecom Italia Group and on its foreign investments and capital expenditures;
  - the continuing impact of rapid or "disruptive" changes in technologies;
- the impact of political and economic developments in Italy and other countries in which the Telecom Italia Group operates;
  - the impact of fluctuations in currency exchange and interest rates;
- Telecom Italia's ability to successfully implement its strategy over the 2008-2010 period;
- $\mbox{-}$  the ability of the Telecom Italia Group to successfully achieve its debt reduction targets;
- Telecom Italia's ability to successfully implement its internet and broadband strategy;
- the ability of the Telecom Italia Group to achieve the expected return on the significant investments and capital expenditures it has made and continues to make in Brazil and in Europe on broadband;
- $\,$  the amount and timing of any future impairment charges for Telecom Italia's licences, goodwill or other assets; and
- $\,$  the impact of litigation or decreased mobile communications usage arising from actual or perceived health risks or other problems relating to mobile handsets or transmission masts.

The foregoing factors should not construed as exhaustive. Such factors should also be considered together with risk factors included in Telecom Italia Group's Annual Report on Form 20-F for 2005. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-

looking statements, which speak only as of the date hereof. Accordingly, there can be no assurance that the Group will achieve its projected results.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 19th, 2008

TELECOM ITALIA S.p.A.

BY: /s/ Carlo De Gennaro

Carlo De Gennaro

Company Manager