PARKE BANCORP, INC.

Form 3 June 28, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person * PENNONI CELESTINO R			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol PARKE BANCORP, INC. [PKBK]							
(Last)	(First)	(Middle)	06/01/2005	5	4. Relationsh Person(s) to I	ip of Reporting		5. If Amendment, Date Original Filed(Month/Day/Year)				
WASHINGT TOWNSHIP	(Street)	8080			(Check all applicable) _XDirector10% OwnerOfficerXOther (give title below) (specify below) Dir. of Significant Subsidiary			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table I - N	Non-Derivat	tive Securit	rities Beneficially Owned					
1.Title of Secur (Instr. 4)	ity			2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Common Stock, par value \$0.10 per share				87,420		D	Â					
Common Stock, par value \$0.10 per share				132		I	UGTMA					
Common Stock, par value \$0.10 per share				132		I	UGTMA					
Common Stock, par value \$0.10 per share				132		I	UGTMA					
Common Stock, par value \$0.10 per share				132		I	UGTMA					
Common Sto	ock, par va	lue \$0.10 p	132		I	UGTMA						
Common Sto	ock, par va	lue \$0.10 p	132		I	I UGTMA						
Reminder: Repo	ort on a separ	ate line for ea	ach class of sec	urities benefic	ially c	PEC 1472 (7.00						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrants	12/31/1998	12/31/2008	Common Stock	36,300	\$ 7.58	D	Â
Warrants	12/31/1998	12/31/2008	Common Stock	66	\$ 7.58	I	UGTMA
Warrants	12/31/1998	12/31/2008	Common Stock	66	\$ 7.58	I	UGTMA
Warrants	12/31/1998	12/31/2008	Common Stock	66	\$ 7.58	I	UGTMA
Warrants	12/31/1998	12/31/2008	Common Stock	66	\$ 7.58	I	UGTMA
Warrants	12/31/1998	12/31/2008	Common Stock	66	\$ 7.58	I	UGTMA
Warrants	12/31/1998	12/31/2008	Common Stock	66	\$ 7.58	I	UGTMA

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

PENNONI CELESTINO R

601 DELSEA DRIVE Â X Â Â Dir. of Significant Subsidiary

WASHINGTON TOWNSHIP, NJÂ 08080

Signatures

/s/ Celestino R. Pennoni By: Ernest D. Huggard Power of Attorney 06/28/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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