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WSFS FINANCIAL CORP
Form 8-K
May 03, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

April 28, 2005

Date of Report
(Date of earliest event reported)

WSFS Financial Corporation

(Exact name of Registrant as specified in its Charter)

| | | |
|---|---------------------------------------|---|
| Delaware | 0-16668 | 22-2866913 |
| ----- (State or other jurisdiction of incorporation) | ----- (SEC Commission File No.) | ----- (IRS Employer Identification Number) |
| 838 Market Street, Wilmington, Delaware | | 19899 |
| ----- (Address of principal executive offices) | | ----- (Zip Code) |
| Registrant's telephone number, including area code: (302)792-6000 | | |
| ----- | | |

Not Applicable

(Former name or former address, if changed since last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

WSFS FINANCIAL CORPORATION

INFORMATION TO BE INCLUDED IN REPORT

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors;
Appointment of Principal Officers

Dale E. Wolf, a director of the Registrant, previously notified the Board of Directors that he would not stand for re-election at the 2005 annual meeting of stockholders of the Registrant, and effective April 28, 2005, the date of the meeting, he stepped down from the Board. Mr. Wolf has been appointed as an advisor to the Board of Directors and will receive an annual retainer and meeting fees equivalent to one-half of a director's compensation. Mr. Wolf will not be eligible for awards under the Registrant's stock benefit plans. Additionally, Mr. Wolf will continue to serve as a director emeritus of the Board of Directors of Wilmington Savings Fund Society, FSB, the Registrant's wholly-owned subsidiary. He does not receive cash or stock compensation in his capacity as a director emeritus.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

WSFS FINANCIAL CORPORATION

Date: May 3, 2005

By: Marvin N. Schoenhals

Marvin N. Schoenhals
President and Chief Executive Officer