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SPARTAN STORES INC
Form SC 13D/A
March 08, 2005

UNITED STATES
SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Spartan Stores, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

846822104
(CUSIP Number)

Michael Emanuel, Esq.
c/o Loeb Partners Corporation
61 Broadway, N.Y., N.Y., 10006 (212) 483-7047
(Name, address and Telephone Number of Person Authorized to Receive Notices
and Communications)

March 7, 2005
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box []. Check the following box if a fee is being paid with statement []. (A fee is not required only if the following reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.) Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent. *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP NO. 846822104

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Partners Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]

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(b) []

3 SEC USE ONLY
4 SOURCE OF FUNDS*

WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 34,476 Shares of Common stock
	8	SHARED VOTING POWER 30,136 Shares of Common stock
	9	SOLE DISPOSITIVE POWER 34,476 Shares of Common stock
	10	SHARED DISPOSITIVE POWER 30,136 Shares of Common stock

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

64,612 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.32%

14 TYPE OF REPORTING PERSON*
CO, BD, IA

SCHEDULE 13D

CUSIP NO. 846822104

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Arbitrage Fund

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]

(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 910,171 Shares of Common stock
	8	SHARED VOTING POWER

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OWNED BY -----
EACH 9 SOLE DISPOSITIVE POWER
REPORTING 910,171 Shares of Common stock
PERSON WITH
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
910,171 Shares of Common stock
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.44%
14 TYPE OF REPORTING PERSON*
PN, BD

SCHEDULE 13D

CUSIP NO. 846822104

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Loeb Offshore Fund Ltd.
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]
(b) []
3 SEC USE ONLY
4 SOURCE OF FUNDS*
WC, O
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)
6 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF 7 SOLE VOTING POWER
SHARES 85,181 Shares of Common stock
BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY -----
EACH 9 SOLE DISPOSITIVE POWER
REPORTING 85,181 Shares of Common stock
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
85,181 Shares of Common stock
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.42%
14 TYPE OF REPORTING PERSON*
CO

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SCHEDULE 13D

CUSIP NO. 846822104

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Marathon Fund LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]

(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

7 SOLE VOTING POWER

145,020 Shares of Common stock

8 SHARED VOTING POWER

9 SOLE DISPOSITIVE POWER

145,020 Shares of Common stock

10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

145,020 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.71%

14 TYPE OF REPORTING PERSON*

PN

SCHEDULE 13D

CUSIP NO. 846822104

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Marathon Offshore Fund, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]

(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC, O

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF	7	SOLE VOTING POWER
SHARES		52,338 Shares of Common stock
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		-----
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		52,338 Shares of Common stock
PERSON WITH	10	SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

52,388 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.26%

14 TYPE OF REPORTING PERSON*
CO

Item 1. Security and Issuer.

This statement refers to the Common Stock of Spartan Stores, Inc., 850 76th Street Southwest, Grand Rapids, MI. 49518.

Item 2. Identity and Background.

Loeb Arbitrage Fund ("LAF"), 61 Broadway, New York, New York, 10006, is a New York limited partnership. It is a registered broker/dealer. Its general partner is Loeb Arbitrage Management, Inc., ("LAM"), a Delaware corporation, with the same address. Its President is Gideon J. King. The other officers of LAM are Thomas L. Kempner, Chairman of the Board, President, Peter A. Tcherepnine, Vice President, Edward J. Campbell, Vice President. Loeb Partners Corporation ("LPC"), 61 Broadway, New York, New York, 10006, is a Delaware corporation. It is a registered broker/dealer and a registered investment adviser. Thomas L. Kempner is its President and a director and its Chief Executive Officer. Norman N. Mintz is a Vice President and also a director. Gideon J. King is Executive Vice President. Loeb Holding Corporation ("LHC"), a Maryland corporation, 61 Broadway, New York, New York, 10006 is the sole stockholder of LAM and LPC. Thomas L. Kempner is its President and a director as well as its Chief Executive Officer and majority stockholder. Norman N. Mintz and Peter A. Tcherepnine are also directors. Loeb Offshore Fund, Ltd., ("LOF") is a Cayman Islands exempted company. Loeb Offshore Management, LLC ("LOM") is a Delaware limited liability company, a registered investment adviser and is wholly owned by Loeb Holding Corporation. It is the investment adviser of LOF. Gideon J. King and Thomas L. Kempner are Directors of LOF and Managers of LOM. Loeb Marathon Fund ("LMF") is a Delaware limited partnership whose general partner is LAM. Loeb Marathon Offshore Fund Ltd. ("LMOF") is a Cayman Islands exempted company. LOM is the investment adviser of LMOF. All of the individuals named are United States citizens. None have been, within the last five years, convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent

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jurisdiction and as a result of such proceeding been or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.

Item 3. Source and Amount of Funds or Other Compensation.

Shares of Common Stock were acquired by LAF, LPC, LMF, LOF and LMOF in margin accounts maintained with Bear Stearns Securities Corp.

Item 4. Purpose of Transaction.

LAF, LPC*, LMF, LOF and LMOF ("Loeb") have acquired shares of Common Stock for investment purposes. Loeb reserves the right, consistent with applicable law, to acquire additional securities of the Issuer (whether through open market purchases, block trades, private acquisitions, tender or exchange offers or otherwise). Loeb intends to review its investment in the Issuer on a continuing basis and may engage in discussions with management or the Board of Directors of the Issuer concerning the business, operations and future plans of the Issuer. Loeb's current position with respect to the Issuer was previously reflected in a letter that was sent to the Issuer's Board of Directors, a copy of which was included in a previous filing. Depending on various factors, including, without limitation, the Issuer's financial position and investment strategy, the price levels of the Common Stock, conditions in the securities markets and general economic and industry conditions, Loeb may in the future take such actions with respect to its investment in the Issuer as it deems appropriate including, without limitation, seeking Board representation, making proposals to the Issuer concerning the capitalization and operations of the Issuer, purchasing additional Common Stock, selling some or all of its Common Stock, engaging in short selling of or any hedging or similar transaction with respect to the Common Stock or changing its intention partially or entirely with respect to any and all matters referred to in Item 4.

Item 5. Interest in Securities of the Issuer.

(a) The persons reporting hereby owned the following shares of Common Stock as of March 7, 2005.

	Shares of Common Stock
Loeb Arbitrage Fund	910,171
Loeb Partners Corporation*	64,612
Loeb Offshore Fund Ltd.	85,181
Loeb Marathon Fund LP	145,020
Loeb Marathon Offshore Fund, Ltd.	52,338

	1,257,322

The total shares of Common Stock constitutes 6.13% of the 20,516,000 outstanding shares of Common Stock as reported by the issuer.

*Including 30,136 shares of Common Stock purchased for the account of one customer of Loeb Partners Corporation as to which it has investment discretion.

(b) See paragraph (a) above.

(c) The following purchases of Common Stock have been made in the last sixty (60) days by the following:

Purchases of Common Stock

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Holder	Date	Shares	Average Price
Loeb Partners Corp.*	12-28-04	159	\$5.82
	12-29-04	735	6.08
	12-30-04	798	6.28
	12-31-04	1020	6.51
	12-31-04	798	6.29
	01-03-05	1470	6.50
	01-04-05	350	6.36
	01-13-05	1682	6.92
	01-14-05	1198	7.01
	01-14-05	109	6.38
	01-18-05	2705	7.68
	01-19-05	2705	7.68
	01-20-05	3375	7.40
	01-21-05	1682	7.49
	01-24-05	1688	7.04
	01-26-05	443	6.95
	01-27-05	3209	7.41
	01-28-05	4407	7.74
	01-31-05	3186	7.98
	02-01-05	3677	8.28
	02-02-05	4814	8.65
	02-03-05	2581	8.82
	02-04-05	6710	9.01
	02-07-05	2575	9.24
	02-09-05	3378	8.92
	02-10-05	1204	8.81
	02-11-05	1051	8.85
	02-15-05	167	9.30
	02-16-05	288	9.26
	02-17-05	206	9.94
	02-18-05	1181	9.86
	02-18-05	590	9.81
	02-22-05	308	9.89
	02-23-05	171	9.89
	02-24-05	806	9.97
	02-25-05	2522	9.99
	02-28-05	524	10.08
	03-01-05	388	10.41
	03-02-05	5	10.75
	03-07-05	4490	10.92

Holder	Date	Shares	Average Price
Loeb Arbitrage Fund	12-28-04	1950	\$5.820
	12-29-04	8978	6.076
	12-30-04	9747	6.283
	12-31-04	12466	6.505
	12-31-04	9747	6.286
	01-03-05	17955	6.505
	01-04-05	4275	6.364
	01-13-05	20550	6.915
	01-14-05	17678	7.014
	01-14-05	1319	6.378
	01-18-05	34086	7.678
	01-19-05	34086	7.680
	01-20-05	42625	7.398
	01-21-05	21387	7.491
	01-24-05	21312	7.045
	01-26-05	5590	6.952

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01-27-05	40543	7.408
01-28-05	55669	7.735
01-31-05	40238	7.983
02-01-05	46443	8.281
02-02-05	80039	8.653
02-03-05	33943	8.818
02-04-05	49889	9.011
02-07-05	62217	9.240
02-08-05	14217	9.168
02-09-05	47140	8.915
02-10-05	16596	8.810
02-11-05	14659	8.852
02-11-05	200	8.783
02-14-05	27147	9.341
02-14-05	409	9.174
02-15-05	2344	9.302
02-16-05	4027	9.259
02-17-05	2875	9.944
02-18-05	16477	9.863
02-18-05	8239	9.813
02-22-05	4290	9.888
02-23-05	2372	9.889
02-24-05	11253	9.966
02-25-05	35186	9.986
02-28-05	7299	10.079
03-01-05	5406	10.410
03-02-05	4596	10.412
03-02-05	79	10.750
03-07-05	62688	10.924

Holder	Date	Shares	Average Price
Loeb Offshore Fund	12-28-04	171	\$5.82
	12-29-04	787	6.08
	12-30-04	855	6.28
	12-31-04	1094	6.51
	12-31-04	855	6.29
	01-03-05	1575	6.50
	01-04-05	375	6.36
	01-13-05	1802	6.92
	01-14-05	2124	7.01
	01-14-05	115	6.38
	01-18-05	3209	7.68
	01-19-05	3209	7.68
	01-20-05	4000	7.40
	01-21-05	2006	7.49
	01-24-05	2000	7.04
	01-26-05	525	6.95
	01-27-05	3805	7.41
	01-28-05	5224	7.74
	01-31-05	3776	7.98
	02-01-05	4358	8.28
	02-02-05	7378	8.65
	02-03-05	3176	8.82
	02-04-05	1750	9.01
	02-07-05	8806	9.24
	02-08-05	1482	9.16
	02-09-05	4411	8.92
	02-10-05	1571	8.81
	02-11-05	1372	8.85

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02-14-05	2370	9.34
02-14-05	36	9.17
02-15-05	219	9.30
02-16-05	377	9.26
02-17-05	269	9.94
02-18-05	771	9.86
02-18-05	1542	9.81
02-22-05	402	9.88
02-23-05	222	9.88
02-24-05	1053	9.96
02-25-05	3292	9.98
02-28-05	683	10.07
03-01-05	506	10.41
03-02-05	7	10.75
03-07-05	5864	10.92

Holder	Date	Shares	Average Price
Loeb Marathon Fund	12-28-04	890	\$5.82
	12-29-04	4099	6.08
	12-30-04	4988	6.28
	12-31-04	4988	6.51
	12-31-04	5771	6.29
	01-03-05	8312	6.50
	01-04-05	2969	6.36
	01-05-05	5129	6.41
	01-06-05	934	6.41
	01-10-05	4398	6.21
	01-11-05	1759	6.36
	01-11-05	10628	6.37
	01-12-05	1349	6.51
	01-12-05	10528	6.37
	01-13-05	222	6.92
	01-14-05	900	7.01
	01-14-05	8985	6.38
	01-18-05	6425	7.68
	01-19-05	6425	7.68
	01-20-05	6428	7.40
	01-21-05	4821	7.49
	01-24-05	6046	7.04
	01-25-05	844	7.06
	01-26-05	4215	6.95
	01-27-05	22458	7.41
	02-01-05	779	8.28
	02-02-05	1325	8.65
	02-04-05	836	9.01
	02-07-05	1045	9.24
	02-08-05	226	9.16
	02-09-05	787	8.92
	02-10-05	5002	8.81
	02-11-05	4432	8.85
	02-14-05	4241	9.34
	02-14-05	64	9.17
	02-15-05	821	9.30
	02-16-05	286	9.26
	02-17-05	462	9.94
	02-18-05	281	9.86
	02-18-05	561	9.81
	02-24-05	1255	9.96
	02-25-05	15135	9.98
	02-28-05	106	10.07
	02-28-05	387	9.98

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02-28-05	38	10.07
03-01-05	300	10.41
03-02-05	810	10.41
03-07-05	3674	10.92

Holder	Date	Shares	Average Price
Loeb Marathon Offshore Fund	12-28-04	630	\$5.82
	12-29-04	2901	6.08
	12-30-04	2612	6.28
	12-31-05	3949	6.51
	12-31-04	2612	6.29
	01-03-05	5688	6.50
	01-04-05	2031	6.36
	01-05-05	4871	6.41
	01-06-05	3937	6.41
	01-10-05	3102	6.21
	01-11-05	1241	6.36
	01-13-05	1581	6.91
	01-14-05	500	7.01
	01-18-05	3575	7.68
	01-19-05	3575	7.68
	01-20-05	3572	7.40
	01-21-05	2679	7.49
	01-24-05	3360	7.04
	01-26-05	2342	6.95
	02-01-05	332	8.28
	02-01-05	1739	8.31
	02-02-05	557	8.65
	02-04-05	356	9.01
	02-07-05	457	9.24
	02-08-05	95	9.16
	02-09-05	334	8.92
	02-10-05	2128	8.81
	02-11-05	1886	8.85
	02-14-05	1804	9.34
	02-14-05	26	9.17
	02-15-05	349	9.26
	02-17-05	188	9.94
	02-18-05	119	9.86
	02-18-05	239	9.81
	02-23-05	15135	9.89
	02-24-05	533	9.97
	02-25-05	387	9.99
	02-28-05	38	10.08
	03-07-05	1326	10.92

Sales of Common Stock

Holder	Date	Shares	Average Price
Loeb Partners Corp.*	12-31-04	798	\$6.28
	01-19-05	2705	7.68
	02-17-05	122	9.26
	03-01-05	1240	10.89

Holder	Date	Shares	Average Price
Loeb Arbitrage Fund	12-31-05	9747	\$6.283

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01-19-05	34086	7.678
03-01-05	811	10.887
03-02-05	5406	10.41

Holder	Date	Shares	Average Price
Loeb Offshore Fund	12-31-05	855	\$6.28
	01-19-05	3209	7.68
	03-01-05	179	10.88

Holder	Date	Shares	Average Price
Loeb Marathon Fund	12-31-04	4988	\$6.28
	01-12-05	10628	6.37
	01-14-05	10528	6.37
	01-19-05	6425	7.68
	02-01-05	1739	8.28

Holder	Date	Shares	Average Price
Loeb Marathon Offshore Fund	12-31-04	2612	\$6.28
	01-06-05	4871	6.41
	01-19-05	3575	7.67
	01-25-05	844	7.03
	01-31-05	1984	7.93
	02-25-05	15135	9.88
	02-25-05	533	9.96
	02-28-05	387	9.98
	02-28-05	38	10.07
	02-28-05	122	9.25
	03-01-05	70	10.88

 *Including 30,136 shares of Common Stock purchased for the account of one customer of Loeb Partners Corporation as to which it has investment discretion.

All reported transactions were effected on Nasdaq.

(d) Not applicable.

(e). Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to the Issuer.

None.

Item 7. Materials to be Filed as Exhibits.

None.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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March 08, 2005

Loeb Partners Corporation

By: /s/ Gideon J. King
Executive Vice President

March 08, 2005

Loeb Arbitrage Fund
By: Loeb Arbitrage Management, Inc., G.P.

By: /s/ Gideon J. King
President

March 08, 2005

Loeb Offshore Fund Ltd.

By: /s/ Gideon J. King
Director

March 08, 2005

Loeb Marathon Fund LP
By: Loeb Arbitrage Management, Inc., G.P.

By: /s/ Gideon J. King
President

March 08, 2005

Loeb Marathon Offshore Fund

By: /s/ Gideon J. King
Director