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LOEB PARTNERS CORP
Form SC 13D/A
January 14, 2004

UNITED STATES
SECURITIES & EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No.2)*

On-Site Sourcing, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

682195102
(CUSIP Number)

Michael S. Emanuel, Esq.
c/o Loeb Partners Corporation
61 Broadway, N.Y., N.Y., 10006 (212) 483-7017
(Name, address and Telephone Number of Person Authorized to Receive Notices
and Communications)

January 12, 2004
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box []. Check the following box if a fee is being paid with statement []. (A fee is not required only if the following reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.) Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent. *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP NO. 682195102

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Partners Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]

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(b) []

3 SEC USE ONL
4 SOURCE OF FUNDS*

WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF	7	SOLE VOTING POWER
SHARES		19,974 Shares of Common stock
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		12,983 Shares of Common stock
EACH	9	SOLE DISPOSITIVE POWER
REPORTING		19,974 Shares of Common stock
PERSON WITH	10	SHARED DISPOSITIVE POWER
		12,974 Shares of Common stock

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

32,957 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.59%

14 TYPE OF REPORTING PERSON*
PN, BD, IA

SCHEDULE 13D

CUSIP NO. 682195102

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Loeb Arbitrage Fund

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]

(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF	7	SOLE VOTING POWER
SHARES		335,563 Shares of Common stock
BENEFICIALLY	8	SHARED VOTING POWER
OWNED BY		-----

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EACH 9 SOLE DISPOSITIVE POWER
REPORTING 335,563 Shares of Common stock
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
335,563 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
6.03%

14 TYPE OF REPORTING PERSON*
PN, BD

SCHEDULE 13D

CUSIP NO. 682195102

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Loeb Offshore Fund, Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X]
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS*
WC, O

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED []
PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

NUMBER OF 7 SOLE VOTING POWER
SHARES 30,960 Shares of Common stock
BENEFICIALLY 8 SHARED VOTING POWER
OWNED BY -----
EACH 9 SOLE DISPOSITIVE POWER
REPORTING 30,960 Shares of Common stock
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
30,960 Shares of Common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.56%

14 TYPE OF REPORTING PERSON*
CO

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Item 1. Security and Issuer.

This statement refers to the Common Stock of On-Site Sourcing, Inc., 832 North Henry Street, Alexandria, VA., 22314.

Item 2. Identity and Background.

No Change

Item 3. Source and Amount of Funds or Other Compensation.

No Change

Item 4. Purpose of Transaction.

No Change

Item 5. Interest in Securities of the Issuer.

(a) The persons reporting hereby owned the following shares of Common Stock as of January 12, 2004.

Shares of Common Stock

Loeb Arbitrage Fund	335,563
Loeb Partners Corporation*	32,957
Loeb Offshore Fund	30,960

	399,480

The total shares of Common Stock constitute 7.18% the 5,566,000 outstanding shares of Common Stock as reported by the issuer.

*Including 12,983 shares of Common Stock purchased for the account of one customer of Loeb Partners Corporation as to which it has investment discretion.

(b) See paragraph (a) above.

(c) The following purchases of Common Stock have been made in the last sixty (60) days by the following:

Purchases of Common Stock

Holder	Date	Shares	Average Price
Loeb Partners Corp.*	11-12-03	178	2.47
	11-13-03	33	2.47
	11-14-03	908	2.48
	11-17-03	413	2.50
	11-18-03	784	2.53
	11-24-03	2063	2.54
	11-25-03	825	2.53
	12-02-03	41	2.50
	12-04-03	578	2.55
	12-09-03	35	2.52
	12-10-03	94	2.32
	12-12-03	379	2.52

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12-22-03	242	2.52
12-23-03	376	2.58
01-09-04	1658	2.82
01-12-04	1147	2.77

Holder		Shares	Average Price
Loeb Arbitrage Fund			
	11-12-03	1822	2.467
	11-13-03	339	2.467
	11-14-03	9322	2.484
	11-17-03	4237	2.497
	11-18-03	8051	2.529
	11-24-03	21187	2.536
	11-25-03	8491	2.528
	12-02-03	424	2.699
	12-04-03	6002	2.551
	12-09-03	335	2.515
	12-10-03	971	2.325
	12-12-03	3898	2.523
	12-15-03	100	2.333
	12-22-03	2269	2.522
	12-23-03	3719	2.576
	01-09-04	16772	2.823
	01-12-04	9047	2.771

Holder		Shares	Average Price
Loeb Offshore Fund			
	11-12-03	150	2.47
	11-13-03	28	2.47
	11-14-03	770	2.48
	11-17-03	350	2.50
	11-18-03	665	2.53
	11-24-03	1750	2.54
	11-25-03	700	2.53
	12-02-03	35	2.50
	12-04-03	420	2.55
	12-09-03	30	2.52
	12-10-03	80	2.32
	12-12-03	323	2.52
	12-22-03	189	2.52
	12-23-03	405	2.58
	01-09-04	1570	2.82
	01-12-04	3806	2.77

 *Including 12,983 shares of Common Stock purchased for the account of one customer of Loeb Partners Corporation as to which it has investment discretion.

All reported transactions were effected on Nasdaq.

(d) Not applicable.

(e). Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to the Issuer.

None.

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Item 7. Materials to be Filed as Exhibits.

None.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 14, 2004

Loeb Partners Corporation

By: /s/ Gideon J. King, Executive Vice President

January 14, 2004

Loeb Arbitrage Fund

By: Loeb Arbitrage Management, Inc.

By: /s/ Gideon J. King, President

January 14, 2004

Loeb Offshore Fund

By: /s/ Gideon J. King, Director